SANCHAY FINVEST LIMITED
(L67120MP1991PLC006650)

35TH ANNUAL REPORT

FY 2025-26

CORPORATE INFORMATION

Board of Directors

Mr. Naresh Kumar Nandlal Sharma	Managing Director
Mr. Sarthak Naresh Sharma	Whole Time Director
Mr. Narottam Kumar Nandlal Sharma	Executive Director
Mr. Nikhil Saran Mathur	Independent Non – Executive Director
Ms. Milan Meghnad Shah	Independent Non – Executive Director

Corporate Details

CIN: L67120MP1991PLC006650
Email: sanchaay@gmail.com
Website: www.sanchayfinvest.in
Contact: 022 26716288

Equity Share listed

BSE Limited
Scrip Code – 511563
Symbol – SANCF

Chief Financial Officer

Ms. Neha Shah

Company Secretary and Compliance Officer

Ms. Neha Shah

Registered Office

209, Rajani Bhuvan, 569 M.G. Road,
Indore – 452001, Madhya Pradesh,
India.

Corporate Office

806, Dev Plaza, 68, S.V. Road, Andheri West,
Mumbai – 400058, Maharashtra.

Registrar and Share Transfer Agent

Ankit Consultancy Private Limited
60, Electronic Complex, Pardeshipura,
Indore (M.P.) 452010.
Tel.: 0975-2344442
Email: info@ankitonline.com

Statutory Auditors

Jain Jagawat Kamdar & Co

Banker

Axis Bank Limited

NOTICE

35TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **35th (Thirty Fifth)** Annual General Meeting of **SANCHAY FINVEST LIMITED (L67120MP1991PLC006650)** will be held on Saturday, 26th day of September, 2026 at 02:00 P.M. through Video Conferencing ('VC') facility / Other Audio-Visual Means ('OAVM'), to transact the following business:

ORDINARY BUSINESS:

1. **To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon.**

2. **To appoint Mr. Narottam Kumar Nandlal Sharma (DIN: 00794167), who retires by rotation and being eligible, offers himself for re-appointment** and in this regard, to consider and if thought fit, pass the following Resolution as an **Ordinary Resolution.**

SPECIAL BUSINESS:

3. **To Regularize the Appointment of Ms. Lily Mundu (DIN: 10118884), Additional Director as Non-Executive Non-Independent Director of the Company** and in this regard, to consider and, if thought fit, to pass with or without modifications, the following resolution as **Ordinary Resolution:**

   "**RESOLVED THAT** Ms. Lily Mundu (DIN: 10118884), who was appointed as an Additional Director w.e.f. August 26, 2026 by the Board of Directors on the recommendation of Nomination and Remuneration Committee and who holds office up to the conclusion of this Annual General Meeting in terms of Section 161(1) of the Companies Act, 2013 (the "Act") and who is eligible for appointment and has consented to act as Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing her candidature for the office of Director, be and is hereby appointed as a Non-Executive Non-Independent Director of the Company and whose office is liable to retire by rotation."

   RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorized to do all such acts, deeds and things as may be required to give effect to the above resolution."

4. **To appoint Mr. Rohit Mishra (DIN: 10100350) as an Independent Director of the company** and in this regard, to consider and if thought fit, to pass the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and 161 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ('Act'), if any and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulations 16, 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the enabling provisions of Articles of Association of the Company, Mr. Rohit Mishra (DIN: 10100350), who was appointed as an Additional Director (in the category of Non-Executive Independent Director) by the Board of Directors with effect from August 26, 2026 and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a Member proposing his candidature for the office of Director and who has submitted a declaration that he meets the criteria of independence as provided under the Act and SEBI LODR Regulations, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of upto 5 (Five) consecutive years with effect from August 26, 2026.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts, deeds, things and to sign all such documents and writings as may be necessary to give effect to this resolution and for matters connected therewith or incidental thereto."

5. **To appoint Mr. Gaurang Karmakar (DIN: 09459798) as an Independent Director of the company** and in this regard, to consider and if thought fit, to pass the following resolution as a **special resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and 161 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ('Act'), if any and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulations 16, 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the enabling provisions of Articles of Association of the Company, Mr. Gaurang Karmakar (DIN: 09459798), who was appointed as an Additional Director (in the category of Non-Executive Independent Director) by the Board of Directors with effect from August 26, 2026 and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a Member proposing his candidature for the office of Director and who has submitted a declaration that he meets the criteria of independence as provided under the Act and SEBI LODR Regulations, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of upto 5 (Five) consecutive years with effect from August 26, 2026.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts, deeds, things and to sign all such documents and writings as may be necessary to give effect to this resolution and for matters connected therewith or incidental thereto."

6. **Re-appointment of Mr. Sarthak Naresh Sharma (DIN: 08239430) as the Whole-Time Director of the Company for a period of five years from 26th August, 2026.**

To consider and, if thought fit, to pass the following resolution with or without modification(s) as a **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 196, 197, 198 , and 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and Schedule V of the Act and the Rules made there under and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force and in terms of the articles of association ("AOA") as amended from time to time, and as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, the approval of the members be and is hereby accorded for the re-appointment of Mr. Sarthak Naresh Sharma (DIN: 08239430), as the Whole-time Director of the Company for a period of 5 (Five) years from August 26, 2026 to August 25, 2031, on the following terms and conditions as may be acceptable to Mr. Sarthak Naresh Sharma (DIN: 08239430) and company.

RESOLVED FURTHER THAT the Board of directors (including any committee thereof) be and is hereby authorized to take all such steps as may be necessary proper or expedient to give effect to the resolution and settle all matters arising out of or in relation to matters connected therewith or incidental thereto."

7. **Appointment of Secretarial Auditor M/s. Shravan A. Gupta & Associates, Practicing Company Secretaries, For Term of Five (5) Financial Years:**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and such other applicable provisions if any, and on the recommendation of Audit Committee and Board of Directors of the company, CS Shravan A. Gupta, Practicing Company Secretary (Membership No. ACS: 27484 & COP: 9990) from M/s Shravan A. Gupta & Associates, Practicing Company Secretaries, a peer reviewed firm, being eligible, be and is hereby appointed as Secretarial Auditor of the Company for a term of Five (5) consecutive financial years commencing from the conclusion of the ensuing 35th Annual General Meeting till the conclusion of 40th Annual General Meeting to be held in the year 2031 (i.e. to conduct the Secretarial Audit for 5 financial year from 2026- 27 to 2030-31), on such remuneration as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and Secretarial Auditors from time to time;

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

For and on behalf of
SANCHAY FINVEST LIMITED

Sd/-
Naresh Kumar Nandlal Sharma
Managing Director
DIN: 00794218

Registered Office:
209, Rajani Bhuvan, 569 M.G. Road, Indore – 452001, Madhya Pradesh, India

Date: 26th August, 2026
Place: Indore

Notes:

1. Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Additional information, pursuant to Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director retiring by rotation seeking Appointment/re-appointment at this Annual General Meeting ('Meeting' or 'AGM') as Ordinary Business and Appointment/re-appointment of Whole Time Director as Special Business is furnished as an "Annexure-A" to the Notice.

3. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. Proxies, in order to be effective, must be deposited at the Registered Office of the company not less than 48 hours before the commencement of the meeting. A blank proxy form is enclosed herewith. Members are requested to note that a person can act as a proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10 % (ten percent) of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10 % (ten percent) of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Members.

4. The Ministry of Corporate Affairs, Government of India ("MCA") vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and 09/2024 dated, September 19, 2024, ("MCA Circulars") had allowed conduct of Annual General Meetings ("AGM") by Companies through Video Conferencing/ Other Audio-Visual Means ("VC/ OAVM") facility up to September 30, 2025, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular No. 20/2020. Further, MCA vide General Circular No. 3/2025 dated September 22, 2025, has decided to allow companies to conduct their AGMs through VC/ OAVM, till further orders, in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated May 05, 2020. The Securities and Exchange Board of India ("SEBI") also vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2024/133 dated October 3, 2024 ("SEBI Circulars") has provided certain relaxations from compliance with certain provisions of the SEBI Listing Regulations. In compliance with these Circulars, provisions of the Act and the SEBI Listing Regulations, the 35th AGM of the Company is being conducted through VC/ OAVM facility, which does not require physical presence of Shareholders at a common venue.

5. In terms of the MCA Circulars, physical attendance of Shareholders has been dispensed with and therefore, there is no requirement of appointment of Proxies. Accordingly, the facility of appointment of Proxies by Shareholders under Section 105 of the Act will not be available for the 35th AGM. However, pursuant to Section 113 of the Act, representatives of the Shareholders may be appointed for the purpose of voting through remote e-Voting, for participation in the 35th AGM through VC/ OAVM facility and e-voting during the 35th AGM and the such representatives attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

6. Corporate Members intending to send their Authorized Representatives to attend the meeting are requested to send a Certified True Copy of the Board Resolution authorizing their Representative to attend and vote on their behalf at the Meeting, to the Company Secretary of the company by email through its registered email address to sanchaay@gmail.com.

7. The notice of AGM is being sent to those members/beneficial owners whose name will appear in the register of members/list of beneficiaries received from the depositories as on **Friday, 28th August, 2026.**

8. The copy of Annual Report, notice of 35th Annual General Meeting, notice of e-Voting etc. are being sent to the members through e-mail who have registered their e-mail ids with the Company/ Depository Participant (DPs)/ Company's Registrar and Transfer Agent (RTA). Members are requested to update their preferred e-mail ids with the Company/ Depository Participant (DPs)/ Company's Registrar and Transfer Agent (RTA), which will be used for the purpose of future communications.

9. Members whose e-mail ids are registered with the Company and who wish to receive printed copy of the Annual Report may send their request to the Company for the same at its registered office before the Annual General Meeting.

10. All the documents referred to in the Notice, Annual Report and Register of Director's Shareholding are open for inspection, during the business hours, at the Registered Office of the Company up to and including the date of Annual General Meeting.

11. The Register of Members and Share Transfer books of the Company shall remain closed during the Book Closure period i.e., **Sunday, 20th September, 2026** to **Saturday, 26th September, 2026**, **both days inclusive**.

12. CS Shravan A. Gupta, Practicing Company Secretary (Membership No. ACS: 27484 & COP: 9990) from M/s Shravan A. Gupta & Associates, has been appointed as the Scrutinizer to scrutinize the voting and e-voting process in a fair and transparent manner.

13. The Scrutinizer shall within a period not exceeding 2 (Two) working days from the conclusion of the e-voting period unblock the votes in the presence of at least 2 (Two) witnesses not in the employment of the Company and make a Scrutinizer's report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company or a person authorized by him in writing.

14. The Results shall be declared after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website viz. www.sanchayfinvest.in and on the website of CDSL within 2 (Two) working days of passing of the resolutions at the AGM of the Company and the same will also be communicated to the Stock Exchanges.

15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.

16. The Members holding shares in the same name of same order of names under different folios are requested to send the share certificates for consolidation of such shares to the Company.

17. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

18. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their Depository Participants ("DPs") in case the shares are held by them in electronic form and with RTA in case the shares are held by them in physical form. With a view to serving the Members better and for administrative convenience, an attempt would be made to consolidate multiple folios. Members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.

19. The notice of the 35th Annual General Meeting and Annual Report for the Financial Year 2025-26 of the Company is also been uploaded on the website of the Company i.e., www.sanchayfinvest.in

20. Since the AGM is being conducted through VC/OAVM, the requirement of physical attendance of Members has been dispensed with. Accordingly, the Route Map, Attendance Slip and Proxy Form are not annexed to this Notice.

21. In compliance with the provisions of Section 108 of the Act read with Rules made there under and Regulation 44 of the Listing Regulations, the Company is offering e-voting facility to all Members of the Company. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners (in case of electronic shareholding) maintained by the Depositories as on the cut-off date i.e., **Saturday, 19th**

September, 2026, only shall be entitled to avail the facility of remote e voting/ e-voting at the AGM. CDSL will be facilitating remote e-voting to enable the Members to cast their votes electronically. Members can cast their vote online from **Wednesday, 23rd September 2026 at 9:00 A.M.** to **Friday, 25th September, 2026 at 05:00 P.M.** At the end of remote e-voting period, the facility shall forthwith be blocked.

EXPLANATORY STATEMENT
PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following Explanatory Statement sets out all material facts relating to the Special Business mentioned in Item Nos. 3, 4, 5 and 6 of the accompanying Notice of the 35th Annual General Meeting of the Company.

ITEM NO. 3 – TO REGULARIZE THE APPOINTMENT OF MS. LILY MUNDU (DIN: 10118884), ADDITIONAL DIRECTOR AS NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY

Ms. Lily Mundu (DIN: 10118884), was appointed as an Additional Director, Non-Executive Non-Independent Director at the Board of Directors Meeting held on August 26, 2026 as per the recommendation of the Nomination and Remuneration Committee. In terms of Section 161(1) of the Companies Act, 2013, Ms. Lily Mundu (DIN: 10118884), holds office up to the conclusion of 35th Annual General Meeting of the Company. The Company has received a notice in writing from a shareholder pursuant to the provisions of Section 160 of the Companies Act, 2013 proposing her candidature for appointment as a Director of the Company. Ms. Lily Mundu (DIN: 10118884), has vast experience and possesses the required skills, knowledge and it would be beneficial to the Company if she is on the Board of Directors of the Company. Hence, the Board recommends and seeks approval of the members by passing of the resolution for her appointment as a Non-Executive Non-Independent Director liable to retire by rotation as set out under Item No. 03 of the Notice.

None of the Directors, Key Managerial Personnel of the Company and their relatives, except Ms. Lily Mundu, the appointee, interested in the resolution set out at Item No. 03 of the Notice.

The Board recommends the Ordinary Resolution set out at Item No. 03 of the Notice for approval of the Members.

Particulars	Details
Name of Director	Ms. Lily Mundu
DIN	10118884
Age	35 years
Date of Birth	21/07/1991
Date of first appointment on the Board	August 26, 2026
Qualifications	Graduate and experience in Operation Management, Quality Control & Marketing, Sales & Marketing strategy, Business Development & Management.
Brief Resume / Experience	She is a Graduate and experience in Operation Management, Quality Control & Marketing, Sales & Marketing strategy, Business Development & Management.
Expertise in specific functional areas	Marketing strategy, Business Development & Management

Particulars	Details
Terms and conditions of appointment	Appointment as Non-Executive Non-Independent Director with effect from August 26, 2026 and liable to retire by rotation.
Remuneration proposed to be paid	As mutually agreed,
Remuneration last drawn	Not applicable, being newly appointed
Shareholding in the Company	Nil
Relationship with other Directors, Manager and KMP	None
Number of Board Meetings attended during the financial year	Nil
Membership/Chairmanship of Committees of other Boards	NA
Listed entities in which he holds directorship	1. Delta Industrial Resources Limited
Listed entities from which he has resigned during the preceding three years	NA
Nature of expertise in specific functional areas	She is a Graduate and experience in Operation Management, Quality Control & Marketing, Sales & Marketing strategy, Business Development & Management.

ITEM NO. 4 – APPOINTMENT OF MR. ROHIT MISHRA (DIN: 10100350) AS AN INDEPENDENT DIRECTOR

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on August 26, 2026, appointed Mr. Rohit Mishra (DIN: 10100350) as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from August 26, 2026, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("Act") and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Pursuant to Section 161(1) of the Act, Mr. Rohit Mishra holds office as an Additional Director up to the date of the ensuing Annual General Meeting and is eligible for appointment as a Director of the Company.

The Company has received a notice in writing from a Member under Section 160 of the Act proposing the candidature of Mr. Rohit Mishra for appointment as a Director of the Company.

Mr. Rohit Mishra has consented to act as a Director of the Company and has furnished the requisite consent and declarations. The Company has also received confirmation from Mr. Rohit Mishra that he is not aware of any circumstance or situation which exists or may reasonably be anticipated that could impair or impact his ability to discharge his duties with an objective of independent judgement and without any external influence.

In the opinion of the Board, Mr. Rohit Mishra fulfils the conditions specified in the Act and the SEBI LODR Regulations for appointment as an Independent Director and is independent of the management of the Company. The Board is also of the opinion that Mr. Rohit Mishra possesses the requisite skills, knowledge and experience and that his association with the Company as an Independent Director would be beneficial to the Company.

Mr. Rohit Mishra is proposed to be appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of up to five consecutive years with effect from August 26, 2026.

The brief profile and other requisite particulars of Mr. Rohit Mishra, as required under the Act, SS-2 and Regulation 36(3) of the SEBI LODR Regulations, are provided below:

Particulars	Details
Name of Director	Mr. Rohit Mishra
DIN	10100350
Age	68 years
Date of Birth	21 February 1958
Date of first appointment on the Board	August 26, 2026
Qualifications	Master of Business Administration (MBA) – Finance from Patna University; Bachelor of Technology (B.Tech.) – Electrical Engineering from BITS, Mesra
Brief Resume / Experience	Mr. Rohit Mishra is a senior banking and finance professional with extensive experience in the banking and financial services sector. He had a distinguished career with the National Bank for Agriculture and Rural Development (NABARD), where he served as General Manager – Banking & Finance. During his tenure, he served in various capacities and was responsible for senior-level banking and financial function
Expertise in specific functional areas	Funds Management, Accounts & Financial Management, Banking Operations, Financial Planning & Analysis, Institutional Finance, Budgeting & Financial Control, Regulatory & Statutory Compliance, Risk Management, Financial Administration, Corporate Governance, Strategic Financial Decision-Making, Team & Stakeholder

Particulars	Details
	Management
Terms and conditions of appointment	Appointment as Non-Executive Independent Director for a term of up to five consecutive years with effect from August 26, 2026; not liable to retire by rotation.
Remuneration proposed to be paid	As mutually agreed,
Remuneration last drawn	Not applicable, being newly appointed
Shareholding in the Company	Nil
Relationship with other Directors, Manager and KMP	None
Number of Board Meetings attended during the financial year	Nil
Membership/Chairmanship of Committees of other Boards	NA
Listed entities in which he holds directorship	NA
Listed entities from which he has resigned during the preceding three years	NA
Nature of expertise in specific functional areas	Mr. Mishra possesses extensive expertise in banking and financial services, Funds Management, Accounts and Financial Management, Financial Planning and Analysis, Institutional Finance, Budgeting and Financial Control, Regulatory and Statutory Compliance, Risk Management, Financial Administration, Corporate Governance and strategic financial decision-making.

Except Mr. Rohit Mishra, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

Mr. Rohit Mishra is interested in the resolution to the extent of his proposed appointment as an Independent Director of the Company.

The Board recommends the Special Resolution set out at Item No. 3 of the accompanying Notice for approval by the Members.

ITEM NO. 5 – APPOINTMENT OF MR. GAURANG KARMAKAR (DIN: 09459798) AS AN INDEPENDENT DIRECTOR

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on August 26, 2026, appointed Mr. Gaurang Karmakar (DIN: 09459798) as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from August 26, 2026, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("Act") and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Pursuant to Section 161(1) of the Act, Mr. Gaurang Karmakar holds office as an Additional Director up to the date of the ensuing Annual General Meeting and is eligible for appointment as a Director of the Company.

The Company has received a notice in writing from a Member under Section 160 of the Act proposing the candidature of Mr. Gaurang Karmakar for appointment as a Director of the Company.

Mr. Gaurang Karmakar has consented to act as a Director of the Company and has furnished the requisite consent and declarations. He has also furnished a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI LODR Regulations. The Company has also received confirmation from Mr. Gaurang Karmakar that he is not aware of any circumstance or situation which exists or may reasonably be anticipated that could impair or impact his ability to discharge his duties with an objective of independent judgement and without any external influence.

In the opinion of the Board, Mr. Gaurang Karmakar fulfils the conditions specified in the Act and the SEBI LODR Regulations for appointment as an Independent Director and is independent of the management of the Company. The Board is also of the opinion that Mr. Gaurang Karmakar possesses the requisite skills, knowledge and experience and that his association with the Company as an Independent Director would be beneficial to the Company.

Mr. Gaurang Karmakar is proposed to be appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of up to five consecutive years with effect from August 26, 2026.

The Company has received confirmation that Mr. Gaurang Karmakar has registered himself with the Independent Directors Databank, as applicable, and that he has complied with the requirements relating to the online proficiency self-assessment test, to the extent applicable.

The brief profile and other requisite particulars of Mr. Gaurang Karmakar, as required under the Act, SS-2 and Regulation 36(3) of the SEBI LODR Regulations, are provided below:

Particulars	Details
Name of Director	Mr. Gaurang Karmakar
DIN	09459798
Date of Birth	08th January, 1986
Date of first appointment on the Board	August 26, 2026
Qualifications	M.S. in Mathematical Science
Brief Resume / Experience	Result-oriented Professional with over 7 years of experience in Statistical Data Analysis & Data Sciences
Expertise in specific functional areas	Statistical Data Analysis & Data Sciences
Terms and conditions of appointment	Appointment as Non-Executive Independent Director for a term of up to five consecutive years with effect from August 26, 2026; not liable to retire by rotation
Remuneration proposed to be paid	As mutually agreed,
Shareholding in the Company	Nil
Relationship with other Directors, Manager and KMP	None
Number of Board Meetings attended during the financial year	NIL
Membership/Chairmanship of Committees of other Boards	NIL
Listed entities in which he holds directorship	NIL
Listed entities from which he has resigned during the preceding three years	NIL

Except Mr. Gaurang Karmakar, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

Mr. Gaurang Karmakar is interested in the resolution to the extent of his proposed appointment as an Independent Director of the Company.

The Board recommends the Special Resolution set out at Item No. 4 of the accompanying Notice for approval by the Members.

ITEM NO. 6: RE-APPOINTMENT OF MR. SARTHAK NARESH SHARMA (DIN: 08239430) AS WHOLE-TIME DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE YEARS

The Members of the Company are informed that the present term of office of Mr. Sarthak Naresh Sharma (DIN: 08239430), as Whole-Time Director of the Company, is due to expire in term of office. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on 26th August, 2026, has approved the re-appointment of Mr. Sarthak Naresh Sharma as the Whole-Time Director of the Company for a further period of 5 (Five) years commencing from August 26, 2026 to August 25, 2031, subject to the approval of the Members of the Company.

The re-appointment is proposed pursuant to the provisions of Sections 196, 197, 198 and 203 and other applicable provisions of the Companies Act, 2013 ("Act"), read with Schedule V to the Act, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules made thereunder, as amended from time to time, and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Terms and conditions: As may be determined by the Board of Directors and/or the Nomination and Remuneration Committee, subject to the provisions of the Act, Schedule V thereto and applicable SEBI LODR Regulations.

The Board of Directors may alter, vary or modify the terms and conditions of remuneration of Mr. Sarthak Naresh Sharma, including the remuneration payable to him, subject to the provisions of the Act, Schedule V thereto and such other applicable approvals, if any.

ITEM NO. 7 – APPOINTMENT OF SECRETARIAL AUDITOR FOR A TERM OF FIVE CONSECUTIVE FINANCIAL YEARS

Pursuant to Section 204 and other applicable provisions of the Companies Act, 2013 ("Act"), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), every listed entity is required to appoint a Secretarial Auditor in accordance with the applicable provisions.

The Audit Committee of the Company after considering the eligibility, experience, expertise, peer review status and other relevant factors, recommended the appointment of M/s. Shravan A. Gupta & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company.

Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on 26th August, 2026, approved and recommended to the Members the appointment of CS Shravan A. Gupta, Practicing Company Secretary (Membership No. ACS: 27484; Certificate of Practice No. 9990), proprietor/representative of M/s. Shravan A. Gupta & Associates, Practicing Company Secretaries, a Peer Reviewed Firm, as the Secretarial Auditor of the Company for a term of five consecutive financial years commencing from the financial year 2026-27 and ending with the financial year 2030-31.

Accordingly, approval of the Members is sought for the appointment of M/s. Shravan A. Gupta & Associates as Secretarial Auditor of the Company for five consecutive financial years from FY 2026-27 to FY 2030-31, commencing from the conclusion of the ensuing 35th Annual General Meeting until the conclusion of the 40th Annual General Meeting to be held in the year 2031.

M/s. Shravan A. Gupta & Associates has confirmed its eligibility and consent to act as the Secretarial Auditor of the Company and has confirmed that its appointment, if made, will be in accordance with the applicable provisions of the Act, the Rules made thereunder and the SEBI LODR Regulations. The firm has also confirmed that it holds a valid Peer Review Certificate and is eligible to be appointed as Secretarial Auditor of the Company.

The proposed remuneration of the Secretarial Auditor shall be as recommended by the Audit Committee and approved by the Board of Directors, and as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor from time to time, subject to applicable laws and regulations.

The proposed appointment is in accordance with the applicable provisions governing appointment of Secretarial Auditors of listed entities and is intended to ensure continuity and quality in the conduct of the Secretarial Audit of the Company.

Details of the proposed Secretarial Auditor

Particulars	Details
Name of Secretarial Auditor / Firm	M/s. Shravan A. Gupta & Associates
Name of Proprietor	CS Shravan A. Gupta
Membership No.	ACS: 27484
Certificate of Practice No.	9990
Peer Review Status	Peer Reviewed Firm
Proposed term	Five consecutive financial years
Period	FY 2026-27 to FY 2030-31
Date of commencement	From conclusion of 35th AGM
Date of conclusion	Conclusion of 40th AGM to be held in 2031
Proposed remuneration	As may be mutually agreed
Basis of remuneration	As mutually agreed
Eligibility	Eligible under applicable provisions of Companies Act, 2013 and SEBI LODR Regulations

The Board considers the appointment of M/s. Shravan A. Gupta & Associates as Secretarial Auditor to be in the best interests of the Company and recommends the Ordinary Resolution set out at Item No. 6 of the accompanying Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The relevant documents relating to the proposed appointment, including the consent and eligibility confirmation of the Secretarial Auditor, will be available for inspection by the Members in physical or electronic form during the prescribed business hours and shall also be available at the venue of the Meeting, in accordance with applicable provisions.

GENERAL DISCLOSURE

The Directors and Key Managerial Personnel of the Company and their relatives may be deemed to be concerned or interested in the respective resolutions only to the extent of their respective office, directorship or shareholding, if any, in the Company.

Except as specifically stated in the respective items above, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 3, 4, 5 and 6 of the accompanying Notice.

CDSL E-VOTING SYSTEM – FOR E-VOTING AND JOINING VIRTUAL MEETINGS.

As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.sanchayfinvest.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e., www.evotingindia.com.

The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

In continuation to this Ministry's General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022. General Circular No. 10/2022 dated 28.12.2022, General circular No. 09/2023 dated 25.09.2023 and General circular No. 09/2024 dated 19.09.2024 and after due examination, it has been decided to allow companies to conduct their AGM through VC or OAVM till further orders, in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

i. The voting period begins on **Wednesday, 23rd September 2026 at 9:00 A.M.** and ends on **Friday, 25th September 2026 at 5:00 P.M.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Saturday, 19th September, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

<u>Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.</u>

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

<u>Type of shareholders Login Method</u>

Individual Shareholders holding securities in Demat mode with CDSL Depository

Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab.

After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.

If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.

Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL Depository

If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

1. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

3. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP) You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type - Helpdesk details

Individual Shareholders holding securities in Demat mode with CDSL Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

Individual Shareholders holding securities in Demat mode with NSDL Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   - For CDSL: 16 digits beneficiary ID,
   - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.

- PAN Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

- Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.

- Dividend Bank Details

- OR Date of Birth (DOB) Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.

- If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- After entering these details appropriately, click on "SUBMIT" tab.

- Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- Click on the EVSN for the relevant <Company Name> on which you choose to vote.

- On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

- After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

- Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

- You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

- If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

- Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address i.e., sanchaay@gmail.com., if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders – please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Assistant Vice President, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

For any other queries relating to the shares of the Company, you may contact the Registrar and Share Transfer Agent at the following address:

Ankit Consultancy Pvt Ltd
02nd Floor Alankar Point, Gita Bhavan Chouraha,
A.B. Road, Indore, Madhya Pradesh 452010
Website: www.ankitonline.com | Tel No.: 0731-2491298

DIRECTORS' REPORT

To
The Members,
Sanchay Finvest Limited

Your directors are pleased to present the 35th (Thirty Fifth) Annual Report of **Sanchay Finvest Limited** ("the Company") together with the Audited Financial Statements for the period ended on March 31, 2026.

FINANCIAL SUMMARY AND HIGHLIGHTS:

(Rs. In lakhs)

Particulars	**F.Y 2025-26**	**F.Y 2024-25**
Revenue from operation	(2.24)	26.01
Other Income	4.69	36.44
Total Revenue	2.45	62.45
Total Expenditure	71.86	83.54
Loss before tax	(145.68)	(29.20)
Total Tax Expenses	4.28	2.74
Net Loss	(141.40)	(31.95)
Earnings Per Share		
Basic	(4.49)	(1.01)
Diluted	(4.49)	(1.01)

STATE OF THE COMPANY'S AFFAIRS:

During the year under review, the Company has earned total income of Rs. 2.45 lakhs/- for the Financial Year ended March 31, 2026 as against an income of Rs. 62.45 lakhs/- for the Financial Year ended March 31, 2025. The Company incurred a Loss before tax of Rs. 145.68 lakhs/- for the Financial Year ended March 31, 2026 as against a Loss before tax of Rs. 29.20 lakhs/- for the Financial Year ended March 31, 2025. The Company reported a Net Loss of Rs. 141.40 lakhs/- for the Financial Year ended March 31, 2026 as against a Net Loss of Rs. 31.95 lakhs/- for the Financial Year ended March 31, 2025.

The Board of Directors continues to closely monitor the financial and operational performance of the Company and remains committed to strengthening its business operations and improving its financial performance in the ensuing years.

TRANSFER TO RESERVE:

During the year under review, the Company has not transferred any amount to the General Reserve.

DIVIDEND:

For the Financial Year 2025-26, based on the Company's performance, the Board of Directors does not recommend any dividend.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid/unclaimed Dividend in the books or any Unpaid Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply to your Company.

CHANGE IN NATURE OF BUSINESS:

There was no change in the nature of business of the Company during the year. The company is mainly into the business of broking activities and cash and derivatives segment at BSE. The Company's main business is Investment in shares and Investment in Equity / Debt Mutual Funds.

CHANGE IN NAME OF THE COMPANY:

During the year under review, there was no change in name of the Company.

SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY:

The Company does not have any Subsidiary, Associates or Joint Venture Companies. Hence, clause is not applicable.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no material changes and commitments, affecting the financial position of the Company, which has occurred between the end of the financial year for the Company.

SHARE CAPITAL:

The Authorized Share Capital of the Company as at March 31, 2026 stood at Rs. 14,00,00,000/- (Rupees Fourteen Crores only), comprising 1,00,00,000 Equity Shares of Rs. 10/- each and 4,00,000 Non-Cumulative Redeemable Preference Shares of Rs. 100/- each.

During the year under review, the Company increased its Authorized Share Capital from Rs. 8,00,00,000/- (Rupees Eight Crores only) to Rs. 14,00,00,000/- (Rupees Fourteen Crores only) and consequently altered Clause V of the Memorandum of Association of the Company.

The paid-up Equity Share Capital of the Company as at March 31, 2026 stood at Rs. 8,47,00,000/- (Rupees Eight Crores Forty-Seven Lakhs only), comprising 84,70,000 Equity Shares of Rs. 10/- each.

During the year under review, the Company issued and allotted 48,50,000 Equity Shares of Rs. 10/- each on a preferential basis to persons belonging to the non-Promoter category in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.

The Company has not issued any Equity Shares with differential voting rights and has not granted any stock options, sweat equity shares or warrants during the year under review.

ANNUAL RETURN:

Pursuant to Section 92(3) and Section 134(3) (a) of the Act, read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the extract of Annual Return has been uploaded on the Company's website on www.sanchayfinvest.in.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Company's Board of Directors consists of distinguished individuals with proven competence and integrity. Besides strong financial acumen, strategic astuteness, experience and leadership qualities, they have a significant degree of dedication to the Company and invest adequate time to Meetings and preparation. In terms of requirement of Listing Regulations, 2015, the Board has defined fundamentals, skills, expertise and competencies of the Directors in the context of the Company's business for effective functioning and how the current Board of Directors is fulfilling the required skills and competences. As of March 31, 2026, the Board consisted of Five (5) Directors, following are as follow:

Sr. No	Name and DIN	Designation
1.	Mr. Narottam Kumar Nandlal Sharma (DIN: 00794167)	Director
2.	Mr. Naresh Kumar Nandlal Sharma (DIN: 00794218)	Managing Director
3.	Mr. Sarthak Naresh Sharma (DIN: 00794218)	Whole-time director
4.	Mr. Nikhil Saran Mathur (DIN: 00192195)	Independent Director
5.	Mr. Milan Meghnad Shah (DIN: 02964070)	Independent Director

A. CHANGE IN DIRECTORSHIP:

There was no change in the composition of the Board of Directors of the Company during the financial year under review. The composition of the Board remained unchanged throughout the year and was in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

B. DIRECTORS RETIRING BY ROTATION:

Pursuant to section 152 of the Companies Act 2013 and Regulation 36 SEBI (LODR) Regulations 2015 read with Secretarial Standard-2 on General Meetings the relevant rules made thereunder, **Mr. Narottam Kumar Nandlal Sharma (DIN: 00794167)** Director is liable to retire by rotation at the ensuing Annual General Meeting ("AGM") and being eligible for re-appointment, and has sought re-appointment.

Based on recommendation of the Nomination and Remuneration Committee, the Board of Directors has recommended their re-appointment and the matter is being placed for seeking approval of members at the ensuing Annual General Meeting of the Company.

None of the Directors of the Company are disqualified for being appointed as Directors as specified in Section 164(2) of the Companies Act, 2013 and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

C. KEY MANAGERIAL PERSONNEL:

There has no change in designation of the Key Managerial Personnel. Pursuant to the provisions of Sections 2(51) and 203 of the Act, read with the Rules framed thereunder, the following are the Key Managerial Personnel of the Company as on 31st March, 2026:

1. Mr. Naresh Kumar Nandlal Sharma – Managing Director
2. Mrs. Neha Milan Shah – Company Secretary and Chief Financial Officer
3. Mr. Sarthak Naresh Sharma – Whole Time Director

INDEPENDENT DIRECTORS:

Statement on Declaration given by Independent Directors:

The Company has two Independent Directors, namely Mr. Nikhil Saran Mathur and Mr. Milan Meghnad Shah. Each of them has submitted the requisite declarations under Section 149(7) of the Act, affirming that they meet the criteria of independence as outlined in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations.

In accordance with Regulation 25(8) of the SEBI Listing Regulations, all Independent Directors have further confirmed that they are not aware of any circumstances or situations that could impair their independence or affect their ability to exercise objective judgment free from external influence.

The Board of Directors has reviewed and duly noted these declarations and confirmations after conducting a thorough assessment of their accuracy. The Independent Directors have also affirmed compliance with the provisions of Schedule IV of the Act (Code for Independent Directors) and the Company's Code of Conduct. There has been no change in the status or circumstances that would affect their designation as Independent Directors during the reporting period.

Additionally, the Company has received confirmation from all Independent Directors regarding their registration in the Independent Directors' databank, maintained by the Indian Institute of Corporate Affairs, in accordance with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Familiarization Programme for Independent Directors: -

Your Company has adopted a formal Familiarization Programme for Independent Directors to support their effective participation on the Board. As part of the familiarization process, the Company provides detailed insights into its business operations, industry dynamics, organizational structure, and group-level businesses. Independent Directors are also informed about the regulatory and compliance obligations under the Companies Act, 2013 and the SEBI Listing Regulations.

ANNUAL BOARD EVALUATION:

The Company has established a comprehensive framework for evaluating the performance of the Board of Directors, its Committees, and Individual Directors, in line with the requirements of Sections 134 and 178 of the Act, Regulation 17(10) of the SEBI Listing Regulations, and the Company's Nomination and Remuneration Policy.

As part of this evaluation process, structured and confidential questionnaires were circulated to all Directors to obtain feedback on various aspects of the Board's functioning, the effectiveness of its committees, and the performance of each Director. The observations and responses received were compiled, analyzed, and subsequently presented to the Chairman of the Board for review and discussion.

The Evaluation of Directors covered several aspects, including their attendance and participation in meetings, understanding of the Company's operations and business environment, application of knowledge and expertise, quality of contributions to discussions, maintenance of confidentiality, integrity, and independent judgment. Directors were also evaluated on their alignment with the Company's core values, commitment to fiduciary responsibilities, and adherence to the Code of Conduct.

The Board's performance was assessed based on criteria such as the effectiveness of its oversight on compliance and governance matters, clarity in the roles of the Chairman and Executive/Non-Executive Directors, the diversity and mix of skills and expertise, strategic involvement, and overall guidance in areas such as risk management, financial reporting, ethics, and succession planning. Particular emphasis was placed on the Board's ability to provide strategic foresight and review the implementation of key initiatives and policies.

The evaluation of Committees considered their structure, independence, frequency of meetings, adherence to defined procedures, effectiveness in fulfilling their responsibilities, and the extent of their contribution to Board decisions. The Committees were also assessed on their ability to engage meaningfully with internal and external auditors, and their role in supporting oversight functions.

Based on the outcome, the Board concluded that the overall performance of the Board, its committees, and individual Directors, including Independent Directors, was found to be satisfactory.

BOARD COMMITTEES:

The Company has Three Board Committees as on March 31, 2026:

1) Audit Committee
2) Nomination and Remuneration Committee
3) Stakeholders Relationship Committee

During the year, all recommendations made by the committees were approved by the Board.

Details of all the committees along with their main terms, composition and meetings held during the year under review are provided in the Report on Corporate Governance, a part of this Annual Report.

PERFORMANCE OF THE BOARD AND COMMITTEES:

During the year under review, the performance of the Board & Committees and Individual Director(s) based on the below parameters was satisfactory:

i. All Directors had attended the Board meetings;
ii. The remunerations paid to Executive Directors are strictly as per the Company and industry policy.
iii. The Independent Directors only received sitting fees.
iv. The Independent Directors contributed significantly in the Board and committee deliberation and business and operations of the Company and subsidiaries based on their experience and knowledge and independent views.
v. The compliances were reviewed periodically;
vi. Risk Management Policy was implemented at all critical levels and monitored by the Internal Audit team who places report with the Board and Audit committee.

NUMBER OF MEETINGS OF THE BOARD:

During the year under review, the Board of Directors of the Company met Six (06) times i.e. on May 29, 2025, August 11, 2025, November 12, 2025, January 05, 2026, January 30, 2026, February 09, 2026.

The particulars of attendance of the Directors at the said meetings are detailed in the Corporate Governance Report of the Company, which forms a part of this Report.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT:

The remuneration paid to the Directors, Key Managerial Personnel and Senior Management is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Act and Regulation 19 read with Schedule II of the Listing Regulations. Further details on the same are given in the Corporate Governance Report which forms part of this Annual Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(3)(c) read with Section 134(5) of the Act, the Directors of the Company state and confirm that:

i. in the preparation of the annual accounts for the financial year 2023-24, the applicable accounting standards had been followed and there are no material departures from the same.

ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit and loss of the Company for that period;

iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv. the directors had prepared the annual accounts on a going concern basis.

v. the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

vi. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEE, AND INVESTMENTS:

The particulars of loans, guarantees and investments as per Section 186 of the Act read with the Companies (Meeting of Board and its powers) Rules, 2014 as on March 31, 2026, have been disclosed in the Notes to the Financial Statements of the Company and is in compliance with provision of the Act and rules made thereunder.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Your Company is committed to fostering a work environment that upholds the highest standards of safety, ethics, and legal compliance across all levels of its operations. To this end, a structured Vigil Mechanism / Whistle blower Policy have been implemented in line with the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations 2015. The Policy is also available on the Company's official website i.e. www.sanchayfinvest.in.

There were no Complaints received for the financial year ended 31st March, 2025.

CORPORATE SOCIAL RESPONSIBILITY:

During the financial year under review, the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, were not applicable to the Company.

Accordingly, the Company was not required to undertake any Corporate Social Responsibility (CSR) activities during the financial year under review.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report for the year under review, as stipulated under the Regulation 34 read with Schedule V of SEBI Listing Regulations, forms part of this Annual Report and is annexed.
The states of the affairs of the business along with the financial and operational developments have been discussed in detail in the Management Discussion and Analysis Report.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 requires disclosure of the particulars regarding conservation of Energy and Technology absorption. The Company on continues basis undertakes programs of conserving energy. The details of the same are as follows:

Conservation of Energy

(i)	The steps taken or impact on conservation of energy	Not Applicable
(ii)	The steps taken by the company for utilizing alternate sources of energy	
(iii)	The capital investment on energy conservation equipment's	

Technology absorption:

(i)	The efforts made towards technology absorption	Not Applicable
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution.	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	

	The details of technology imported; The year of import; Whether the technology been fully absorbed; If not fully absorbed, areas where absorption has not taken place, and the reasons thereof;	
(iv)	The expenditure incurred on Research and Development	NIL

Foreign Exchange Earnings/ Outgo:

The details of Foreign Exchange Earnings and outgo are as follows:

Particulars	FY 2025-26	FY 2024-25
Foreign Exchange Earnings	Nil	Nil
Foreign Exchange Outgo	Nil	Nil

RISK MANAGEMENT:

The Audit Committee has been delegated the responsibility for monitoring and reviewing risk management, assessment and minimization procedures, developing, implementing and monitoring the risk management plan and identifying, reviewing and mitigating all elements of risks which the Company may be exposed to.

APPLICATION / PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 ("IBC"):

During the year under review, no application was made under IBC by or against your Company and no proceeding is pending under IBC.

DISCLOSURE ON ONE TIME SETTLEMENT:

During the year under review, there was no one-time settlement entered into by the Company with any bank, financial institution, or other lender. Accordingly, there is no disclosure required in respect of any one-time settlement or any corresponding amount of difference between the amount due and the amount actually settled. The Board confirms that no such event occurred during the financial year under review.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

During the year under review, there are no significant material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

AUDITORS:

A) Statutory Auditors & their Report:

M/s Jain Jagawat Kamdar & Co., Chartered Accountants (FRN No. 122530W), were appointed as the Statutory Auditors of the Company for a term of five consecutive years, from the conclusion of the 34th Annual General Meeting up to the conclusion of the 39th Annual General Meeting.

Accordingly, M/s Jain Jagawat Kamdar & Co., Chartered Accountants (FRN No. 122530W), continue to be the Statutory Auditors of the Company.

B) Board's Comments on Auditors' Report:

The Board of Directors has duly considered the observations and other matters reported by the Statutory Auditors in their Report for the financial year ended 31 March 2026. The Board's comments/explanations on the matters requiring consideration under Section 134(3)(f) of the Companies Act, 2013, as well as other significant matters highlighted by the Statutory Auditors, are provided below. The relevant disclosures contained in the Notes to the Financial Statements may also be referred to for further details.

S. N	Particulars	Auditors' Observation	Board's Comments
1.	NSE Penalty and Interest – ₹47.88 lakhs	Demand received from NSE towards penalties and interest for certain non-compliances during the inspection period from 1 April 2023 to 31 March 2024.	The Board has taken note of the observation. The amount of ₹47.88 lakhs has been recognised as an expense in the Statement of Profit and Loss in the respective periods. The Company has strengthened its compliance monitoring mechanism and is taking corrective measures to avoid recurrence.
2.	NSE Outstanding Dues – ₹28.39 lakhs	Outstanding dues as at 31 March 2026, including ₹22.50 lakhs pertaining to non-payment/delayed payment of dues. Notice received on 4 May 2026 and dues	The Board has taken note of the observation. The outstanding dues were subsequently cleared on 6 May 2026. The Company has strengthened its processes for monitoring, reconciliation and timely payment of exchange and

		cleared on 6 May 2026.	other regulatory dues.
3.	Confirmation/Reconciliation of Balances	Inadequate system for obtaining confirmations and reconciliation of deposits, advances, receivables and payables, resulting in insufficient audit evidence.	The Board has taken note of the observation. The Company is strengthening its confirmation, reconciliation and review processes for outstanding balances and improving the related documentation and internal control mechanisms.
4.	MSME Classification of Trade Payables	Classification of trade payables between MSME and other creditors was based on management assessment, without sufficient supporting evidence.	The Board has taken note of the observation. The Company is strengthening the process for obtaining vendor declarations, identifying MSME suppliers, reconciling vendor balances and maintaining appropriate supporting documentation for the classification and disclosures.
5.	Write-off / Write-back – Key Audit Matter	Write-off of certain assets and write-back of trade payables involving management judgement and having a material impact on the Statement of Profit and Loss.	The Board has taken note of the Key Audit Matter. The adjustments were made after considering the relevant supporting records, ageing, recoverability/existence and other circumstances, and after requisite internal approvals. The Company will continue to strengthen periodic review and reconciliation of long-outstanding balances.

The Board has taken due note of the observations made by the Statutory Auditors and has advised the management to undertake appropriate corrective and preventive measures, strengthen the relevant internal controls and compliance monitoring mechanisms and ensure timely reconciliation, documentation and settlement of outstanding balances and regulatory dues. The Board will continue to monitor the implementation of the measures undertaken by the management.

C) **Secretarial Auditor & their Report:**

Pursuant to the provisions of Section 204 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed Practicing Company Secretaries for conducting Secretarial Audit of the Company for the FY ended on March 31, 2026.

Secretarial Audit Report issued is in Form MR-3 forms part to this Report. The Secretarial Auditor has mentioned their comments in the report dated 26/08/2026.

The Management ensured to comply with all the provisions are compiled to the fullest extent.

A Secretarial Compliance Report for the FY ended March 31, 2026, on compliance of all applicable SEBI regulations and circulars/guidelines issued thereunder, was obtained from Ramesh Chandra Mishra & Associates Practicing Company Secretary, and submitted to the stock exchange.

D) **Internal Auditor:**

Pursuant to the provisions of Section 138 of the Act read with the Companies (Accounts) Rules, 2014, the Company has appointed M/s. S K B J P & Co, Chartered Accountants, as the Internal Auditor of the Company.

The Internal Audit reports are reviewed by the Audit Committee on a quarterly basis.

E) **Reporting of Frauds:**

There was no instance of fraud during the year under review, which required the Auditors to report to the Audit Committee and / or Board under Section 143(12) of Act and Rules framed thereunder.

DISCLOSURE UNDER PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT:

The Company is firmly committed to fostering a safe, respectful, and inclusive workplace and maintains a zero-tolerance policy towards any form of discrimination or harassment. In alignment with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has implemented a comprehensive Anti-Harassment and Grievance Redressal Policy.

To ensure proper handling of such matters, an Internal Complaints Committee (ICC) is constituted at the Group level to address and resolve complaints related to sexual harassment in a timely and fair manner. The policy clearly outlines the procedures, roles, and responsibilities involved in addressing such concerns and aims to offer guidance and support to employees across all offices of the Company. The policy covers all women employees, including those who are permanent, temporary, or contractual. It is introduced to all employees during their induction.

During the financial year under review, the Company has not received any complaints pertaining to sexual harassment.

The details of complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during F.Y 2025-26 are as follows:

1. Number of complaints at the beginning of the financial year -Nil

2. Number of complaints filed and resolved during the financial year -Nil

3. Number of complaints pending at the end of the financial year -Nil

PUBLIC DEPOSITS:

During the year under review, your Company has not accepted any deposits within the meaning of Sections 73 to 76A of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

CORPORATE GOVERNANCE:

The Company is committed to maintain the highest standards of Corporate Governance and adheres to the Corporate Governance requirements set out by the Securities and Exchange Board of India ("SEBI"). The Company has also implemented several best governance practices.

Pursuant to Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17 to 27 and clauses (b) to (i) of sub- regulation (2) of Regulation 46 shall not apply to a listed entity having paid-up equity share capital not exceeding Rs. 10 Crores and net worth not exceeding Rs. 25 Crores as on the last day of the previous financial year.

As on 31st March, 2026, the paid-up equity share capital and net worth of the Company were within the aforesaid thresholds. Accordingly, the prov1s1ons relating to Corporate Governance are not applicable to the Company and therefore, the Corporate Governance Report does not form part of this Annual Report.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has in place adequate internal financial controls with reference to the financial statements. Internal audits are undertaken on a quarterly basis by Internal Auditors covering all units and business operations to independently validate the existing controls. Reports of the Internal Auditors are regularly reviewed by the management and corrective action is initiated to strengthen the controls and enhance the effectiveness of the existing systems. The Audit Committee evaluates the efficiency and adequacy of the financial control system in the Company and strives to maintain the standards in the Internal Financial Control.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY TRANSACTIONS:

All transactions entered with related parties as defined under the Act during the FY were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Act. There were no materially significant transactions with the related parties during the FY which were in conflict with the interest of the Company and hence, enclosing Form AOC-2 is not required. Suitable disclosure as required by the Accounting Standard (AS 18) has been made in the notes to the Financial Statements.

PARTICULARS OF EMPLOYEES:

During the year under review, no employee was in receipt of remuneration exceeding the limits as prescribed under provisions of Section 197 of the Companies Act, 2013 and Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The information pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 relating to median employee's remuneration is made available at the corporate office of the Company during working hours for a period of twenty-one (21) days before the date of the meeting.

COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with the applicable mandatory Secretarial Standards.

ACCOUNTING STANDARDS:

The Company has followed Indian Accounting Standards (IND AS) issued by the Ministry of Corporate Affairs in the preparation of its financial statements.

APPRECIATION & ACKNOWLEDGEMENTS:

The Board wishes to express its gratitude and record its sincere appreciation for the commitment and dedicated efforts put in by all the employees of the Company. The Directors take this opportunity to express their grateful appreciation for the encouragement, cooperation and support received from all the stakeholders including but not limited to the Government authorities, bankers, customers, suppliers and business associates. The Directors are thankful to the esteemed shareholders for their continued support and the confidence reposed in the Company and its management.

For and on behalf of
Sanchay Finvest Limited

Sd/-
Sarthak Naresh Sharma
Whole Time Director
DIN: 08239430

Sd/-
Naresh Kumar Nandlal Sharma
Managing Director
DIN: 00794218

Date: 26th August, 2026
Place: Indore

MANAGEMENT DISCUSION AND ANAYLSIS REPORT

Industry Structure & Developments:
The Company is mainly into broking activities and cash and derivatives segment at BSE. The related income is mainly from brokerage. During the year under review the income of the company has substantially reduced.

Opportunities & Threats:

The company anticipated growth because of the friendly economic policies of the government to give boost to the capital market. In the years to come the capital market will see a growth. RBI and the financial commission already hinted positive growth rate for the company.

Segment-wise Performance:

The Company's main business is Investment in shares and Investment in Equity / Debt Mutual Funds and all the activities of the Company are related to its main business. As such there are no separate reportable segments.

(a) Outlook:

The Company continues to explore the possibilities of expansion and will make the necessary investments when attractive opportunities arise.

(b) Risks and Concerns:

The Company is exposed to specific risks that are particular to its businesses and the environment within which it operates, including interest rate volatility, economic cycle, market risk and credit risk. The Company manages these risks by maintaining a conservative financial profile and by following prudent business and risk management policies.

(c) Internal Control Systems & their Adequacy:

The Company's operating and business control procedures have been framed in order that they ensure efficient use of resources and comply with the procedures and regulatory requirements.

The Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, recorded and reported correctly. The Audit Committee reviews the quarterly and annual financial statements, adequacy of disclosures treatment of various items involving accounting judgments.

(d) Discussions on Financial Performance with respect to Operational Performance:

The turnover of the company during the year has Increased compared to last year.

(e) Human Resource Development:

The Company believes that the human resources are vital in giving the Company a competitive edge in the current business environment. The Company's philosophy is to provide congenial work environment, performance-oriented work culture, knowledge acquisition/ dissemination, creativity and responsibility. As in the past, the Company has enjoyed cordial relations with the employees at all levels.

(f) Cautionary Statement:

Statements in this report on Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.

Registered Office:
209, Rajani Bhuvan, 569 M.G. Road, Indore – 452001, Madhya Pradesh, India

Date: 26th August, 2026
Place: Indore

For and on behalf of
SANCHAY FINVEST LIMITED

Sd/-
Naresh Kumar Nandlal Sharma
Managing Director
DIN: 00794218

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Board of Directors
M/s. Sanchay Finvest Limited
CIN: L67120MP1991PLC006650
209, Rajani Bhuvan, 569 M.G. Road, Indore 452001

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. SANCHAY FINVEST LIMITED (hereinafter called the "company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31st March 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2026 according to the provisions of:

i. The Companies Act 2013 and the Rules made thereunder;
ii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
iii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
iv. Foreign Exchange Management Act, 1999 and the applicable rules and regulations made thereunder;

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015;
c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
e. SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable**
f. SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client - **Not Applicable**;
h. SEBI (Delisting of Equity Shares) Regulations, 2021- **Not Applicable**
i. SEBI (Buyback of Securities) Regulations,2018- **Not Applicable**

v. Other than the above-mentioned Acts and regulations, there are no laws specifically applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

i) Secretarial Standards issued by The Institute of Company Secretaries of India

ii) The Listing Agreement entered into by the Company with BSE Limited.

Based on the information received and records maintained we further report that the company has complied with the provisions of Companies Act, 2013 and Rules, SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 made thereunder and the Memorandum and Articles of Association of the Company, with regard to:

a. maintenance of various statutory registers and documents and making necessary entries therein;
b. closure of the Register of Members;
c. forms, returns, documents and resolutions required to be filed with the Registrar of Companies and the Central Government;
d. service of documents by the Company on its Members, Auditors and the Registrar of Companies;
e. notice of Board meetings and Committee meetings of Directors;
f. the meetings of Directors and Committees of Directors including passing of resolutions by circulation;
g. the 34th Annual General Meeting was held on September 29, 2025;
h. minutes of proceedings of General Meetings and of the Board and its Committee meetings;

i. approvals of the Members, the Board of Directors, the Committees of Directors and the government authorities, wherever required;
j. Constitution of the Board of Directors/Committee(s) of Directors, appointment, cessation, retirement and re-appointment of Directors and Key Managerial Personnel as detailed in the Schedule of Directors and KMP annexed hereinabove. The composition of the Board and the constitution of the various Committees of the Board have been considered with reference to the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable to the Company.

   It is further disclosed that Mr. Nikhil Saran Mathur has been associated with the Company as an Independent Director since 2001. Pursuant to the provisions of Section 149 of the Companies Act, 2013 read with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, an Independent Director may hold office for a maximum of two consecutive terms of up to five years each, subject to the applicable provisions thereof. Accordingly, Mr. Nikhil Saran Mathur has completed the maximum permissible two consecutive terms as an Independent Director, and his continuation in office beyond such permissible tenure is not in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

k. appointment and remuneration of Auditors, including appointment of M/s V R BHABHRA, Chartered Accountants as Statutory Auditors of the Company;
l. transfers and transmissions of the Company's shares, and issue and dispatch of duplicate certificates of shares;
m. borrowings and registration, modification and satisfaction of charges wherever applicable;
n. investment of the Company's funds including inter-corporate loans and investments and loans to others;
o. giving guarantees in connection with loans taken by subsidiaries;
p. form of balance sheet as prescribed under Part I, form of statement of profit and loss as prescribed under Part II and General Instructions for preparation of the same as prescribed in Schedule III to the Act;
q. Directors' report;
r. contracts, common seal, registered office and publication of name of the Company; and

s. generally, all other applicable provisions of the Act and the Rules made under the Act and SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

I further report that:

a. the Company has complied with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including the provisions with regard to disclosures and maintenance of records required under the said Regulations;
b. the Company has complied with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 including the provisions with regard to disclosures and maintenance of records required under the said Regulations;
c. The Company has complied with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015;
d. The Company has complied with the provisions of SEBI (Depositories and Participants) Regulations, 2018. In accordance with Regulation 76, the company has filed a report issued by Practicing Company Secretary to the Stock Exchange for the purpose of reconciliation of the total issued capital,
e. listed capital and capital held by depositories in dematerialized form, the details of changes in share capital during the quarter within 30 days from the end of the quarter.

I further report that during the year under review, the Company has increased its authorised share capital from Rs 8 crore to Rs 14 crore.

For Ritul Parmar, Company Secretaries

Ritul Parmar
Proprietor
(FCS No: 13125 CP No: 14845)
Peer Review No 2586/2022
Date: 26/08/2026
Place: Navi Mumbai
UDIN: F013125H001319804

Schedule of Directors and KMP during the Financial Year 2025-26

Sr. No.	Name	DIN / Membership No.	Designation	Date of Appointment
1	Narottam Kumar Nandlal Sharma	00794167	Director	01/06/2000
2	Neha Milan Shah		Company Secretary & CFO	30/05/2019
3	Nikhil Saran Mathur	00192195	Independent Director	30/03/2001
4	Naresh Kumar Nandlal Sharma	00794218	Managing Director	30/11/2000
5	Sarthak Naresh Sharma	08239430	Whole Time Director	29/09/2018
6	Milan Meghnad Shah	02964070	Independent Director	06/12/2024

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To,
The Members
Sanchay Finvest Limited

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Ritul Parmar, Company Secretaries

Ritul Parmar
Proprietor
(FCS No: 13125 CP No: 14845)
Peer Review No 2586/2022
Date: 26/08/2026
Place: Navi Mumbai
UDIN: F013125H001319804

CODE OF CONDUCT DECLARATION

DECLARATION UNDER REGULATION 26 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Members,
Sanchay Finvest Limited
CIN: L67120MP1991PLC006650
209, Rajani Bhuvan, 569 M.G. Road, Indore,
Madhya Pradesh, India, 452001.

In terms of Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the affirmations provided by the Directors and Senior Management Personnel of the Company to whom Code of Conduct is made applicable, it is declared that the Board of Directors and the Senior Management Personnel have complied with the Code of Conduct for the **year ended March 31, 2026.**

For and on behalf of
Sanchay Finvest Limited

Sd/-
Sarthak Naresh Sharma
Whole Time Director
DIN: 08239430

Sd/-
Naresh Kumar Nandlal Sharma
Managing Director
DIN: 00794218

Date: 26th August, 2026
Place: Indore

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Sub-clause 10(i) of Para – C of Schedule – V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members
M/s. SANCHAY FINVEST LIMITED
CIN: L67120MP1991PLC006650
209, Rajani Bhuvan, 569 M.G. Road, Indore 452001

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **SANCHAY FINVEST LIMITED** having CIN: **L67120MP1991PLC006650** and having registered office at 209, Rajani Bhuvan, 569 M.G. Road, Indore 452001, (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Sub-clause 10(i) of Para – C of Schedule – V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers. I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2026, have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Names of Director	DIN	Date of Appointment in Company
1.	Mr. Narottam Kumar Nandlal Sharma	00794167	01/06/2000
2.	Mr. Nikhil Saran Mathur	00192195	30/03/2001
3.	Mr. Naresh Kumar Nandlal Sharma	00794218	30/11/2000
4.	Mr. Sarthak Naresh Sharma	08239430	29/09/2018
5.	Mr. Milan Meghnad Shah	02964070	06/12/2024

Ensuring the eligibility for the appointment or continuity of every director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Shravan A. Gupta & Associates
Practicing Company Secretary
P.R. No. 2140/2022
SD/-
Shravan A. Gupta
ACS: 27484, CP: 9990
Place: Mumbai
UDIN: A027484H001337903
Date: 01.09.2026

MANAGING DIRECTOR (MD) AND CHIEF FINANCIAL OFFICER (CFO) COMPLIANCE CERTIFICATE

Pursuant to Regulation 17(8) read with Part B of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Sanchay Finvest Limited
CIN: L67120MP1991PLC006650

We do hereby certify that:

A. We have reviewed Financial Statements and the cash flow statement for the Financial Year ended March 31, 2026 and to the best of our knowledge and belief:

   i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent or illegal or violative of the Company's Code of Conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:

   i. There have been no significant changes in the above-mentioned internal controls over financial reporting during the relevant period;

ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

iii. We have not noticed any significant fraud, particularly those involving the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For **Sanchay Finvest Limited**

Sd/-
Naresh Kumar Nandlal Sharma
Managing Director
DIN: 00794218

Sd/-
Neha Shah
Chief Financial Officer

Place: Indore
Date: 26th August, 2026

SANCHAY FINVEST LIMITED

Audited Financial Statements

F.Y.2025-26

AUDITED BY:
M/s Jain Jagawat Kamdar & Co
Chartered Accountants

Address: HO- Office no. Suite No.606-609, 6th Floor, Metro Avenue, Pereira Hill Road,Gundavali, Near Gundavali - Weh Metro Junction, Andheri (East), Mumbai- 400099
Branches: Pune, Ahmedabad, Bhopal, New Delhi & Noida
Tel :022-46678030,8104854097, 8104846127.
E-mail id: jjk@jjkandco.com
Website: www.jjkandco.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SANCHAY FINVEST LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sanchay Finvest Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects/possible effects, if any, of the matters described in the "**Basis of Opinion**" paragraph of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company **as at 31st March 2026**, its *loss*, total comprehensive income, its cash flows and the changes in equity for the year ended on that date

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter:

We draw attention to the following:

a. *We draw attention to Note 33 to the financial statements, which describes that the* ***Company has not paid preference share dividends*** *at the agreed rate, has not paid all* ***shareholders,*** *and has not renewed or redeemed the preference shares post their due date. These matters indicate potential non-compliance with the terms of issue and may have regulatory implications.*

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JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

b. *We draw attention to Note 34 to the financial statements, which states that during the year, the Company received a demand notice from the National Stock Exchange of India Limited amounting to ₹47.88 lakhs towards penalties and interest for certain non-compliances observed during the inspection conducted by the Exchange for the period from 1 April 2023 to 31 March 2024. The Company has recognised the s aforesaid amount as an expense in the Statement of Profit and Loss during the respective quarters.*

c. *We draw attention to Note 35 to the financial statements, which states that as at 31 March 2026, outstanding dues amounting to ₹28.39 lakhs were reflected in the financial report of the Exchange, out of which ₹22.50 lakhs pertained to non-payment and/or delayed payment of various dues by the Company to the Exchange. The Company received a notice from the Exchange in this regard on 04 May 2026 and subsequently cleared the said dues on 06 May 2026.*

d. *As detailed in Note 36 of the financial statements, the Company does not have a appropriate system of obtaining confirmations and performing reconciliations of balances of deposits, advances, and other receivables/payables. Due to absence of sufficient appropriate audit evidence, we are unable to determine the possible impact, if any, on the financial statement.*

e. *As stated in Note 37 of the financial statements, trade payables have been bifurcated into MSME and others and further classified into disputed or undisputed based solely on the management's assessment. However, no audit evidence has been provided in support of such classification. In the absence of adequate audit evidence, we are unable to comment on the accuracy and completeness of such classification and its potential impact on the liabilities and related disclosures.*

Our opinion is not modified in respect of above matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addressed the Key Audit Matter
Write-off of Assets and Write-back of Liabilities: During the year ended 31 March 2026, the Company recognised write-offs of certain current assets and current investments aggregating to **₹29.76 lakhs** and write-back of trade payables amounting to **₹1.88 lakhs**. These transactions were approved by the Board of Directors under the agenda item "**Other Matters**" through resolutions dated **29**	Our audit procedures in relation to the write-off of assets and write-back of liabilities included, among others, the following: • Obtained an understanding of the Company's process and internal controls relating to the identification, evaluation and approval of balances proposed for write-off or write-back. • Examined the relevant Board Resolutions approving the write-offs and write-back and assessed whether the transactions were

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

May 2025 and **20 April 2026**.The write-offs primarily comprise member deposits with stock exchanges, stock exchange card fees, revocation fees, fixed deposits, bank deposits, clearing balances, client balances and trade receivables. The write-back relates to trade payables no longer considered payable by the Company. We considered this matter to be a Key Audit Matter because these adjustments are unusual in nature, involve management judgement regarding the recoverability of long outstanding balances and the existence of obligations, and have a material impact on the Statement of Profit and Loss for the year.	authorised in accordance with the Company's governance framework. • Verified the underlying schedules supporting the balances written off and written back and reconciled them with the accounting records. • Examined supporting documentation, including correspondence with stock exchanges, banks and other parties, wherever available, and evaluated the basis for management's assessment that recovery of the assets was no longer probable or that the liabilities no longer existed. • Assessed the ageing and historical status of the balances and evaluated whether management's accounting treatment was consistent with the requirements of the applicable Indian Accounting Standards. • Tested the accounting entries passed in the books of account and verified that the write-offs and write-back were appropriately recognised in the Statement of Profit and Loss. • Evaluated the adequacy and appropriateness of the disclosures made in the financial statements relating to these transactions.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit/loss and other comprehensive income, changes in

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "**Annexure-A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and, except for the matters described in the Basis for Qualified Opinion paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) Except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books.

   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

   d) Except for the effects of the matters described in the Basis for Qualified Opinion paragraph, in our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on March 31,2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure -B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations if any as at 31 March 2026 on its financial position in its financial statements.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There are no amounts that are required to be transferred, to the Investor Education and Protection Fund by the Company.

(a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(iv) During the year, the Company has not complied with the provisions of Section 123 of the Companies Act, 2013, as dividend on preference shares was not paid in full to all shareholders and part of the declared dividend remains unpaid. Further, the Company has not redeemed the 12% Redeemable Non-Cumulative Preference Shares upon maturity in October 2024 ***(Refer note no. 33)***

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

(v) Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility as per Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014. This feature remained operational throughout the year for all relevant transactions. Furthermore, during our audit, we did not come across any instance of tampering with the audit trail feature. Additionally, the company has preserved the audit trail as per statutory record retention requirements.

3. With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, *the company has not paid the Managerial remuneration as per the request of Managing director/other directors. Also the company has not paid the sitting fees to Independent directors, which is violated the provision of Companies Act, 2013.*

For Jain Jagawat Kamdar & Co
Chartered Accountants
FRN: 122530W

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

CA Basant Jain
Partner
M.No. 122463
UDIN: 26122463NZULUQ3708

Date: 28th May, 2026
Place: Mumbai

Annexure-A to the Independent Auditor's Report on Financial Statements of SANCHAY FINVEST LIMITED for the year ended 31st March 2026

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory requirements' section our report of even date)

i. **Property, Plant and Equipment**

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a annual programme of physical verification of its Property, Plant and Equipment which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable property (i.e. office premises) are held in the name of the company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including right to use assets) or intangible assets or both during the year.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. **Inventories**

(a) The inventory of shares & securities held in dematerialized format has been verified from the relevant statement received from the depository. In our opinion, the frequency of verification is reasonable & procedure of verification is appropriate. No material discrepancy is noticed on such verification.

(b) The Company has not been sanctioned any working capital limits from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. **Investment Guarantee/Security, Loans or Advances**

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made investments, granted loans and advances in the nature of loans, secured or unsecured to companies, limited liability partnership and other parties, hence paragraph 3(iii) of the order is not applicable to the company.

iv. **Compliance of provisions of Secs. 185 & 186**

According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not entered into any transactions in respect of any loans or investment or provided any guarantee or security to the parties covered under Section 185 and 186 of the Act, therefore, paragraph 3(iv) of the order is not applicable to the company.

v. **Public Deposit**

According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Therefore, the clause (v) of paragraph 3 of the Order is not applicable to the Company.

vi. **Maintenance Cost Records**

The Central Government has not prescribed the maintenance of cost records under sub-section (1) section 148 of the Act for any of the services rendered by the Company. Accordingly, the provision of clause 3(vi) of paragraph 3 the Order is not applicable to the Company.

vii. **Statutory Dues**

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has generally been regular in depositing its undisputed dues payable. Hence no undisputed amounts payable in respect of Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income Tax, Duty of Customs, Cess and other statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable *except as mentioned below:-*

Statue	Nature of dues	Period to which the dues relate	Amount	Forum where dispute is pending
Income Tax	Penalty proceedings towards Under Reporting Income	A.Y.2009-10	15,396	Competent Authority
Income Tax	Tax Deducted At Sources	F.Y.2025-26	300	Under Rectification before the competent authority
Income Tax	Tax Deducted At Sources	F.Y.2024-25	62,245	Under Rectification before the competent authority
Income Tax	Tax Deducted At Sources	Prior Years	1,18,082	Under Rectification before the competent authority

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no dues relating to Income- tax, Sales tax, Service Tax, Value added tax, Goods and service tax or other statutory dues which have not been deposited on account of any dispute.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

ix.

a) The Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable.

b) In our opinion, and according to the information and explanations given to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c) To the best of our knowledge and belief, in our opinion, the Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year hence the reporting under clause 3(ix) (c) is not applicable to the company.

d) On an overall examination of the Financial Statements of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

e) On an overall examination of Financial Statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. Application of fund raise through public offer /Preferential allotment

(a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us the company has complied with section 42 and 62 of the Act and the funds raised have been used for the purposes for which the funds were raised.

xi. Frauds

(a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the secretarial auditors or in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

(c) Company does not require establishment of whistle blower mechanism under section 177 (9) of the Act. Therefore, the provisions of Clause 3 (xi) (c) of the order are not applicable.

xii. **Provisions applicable to Nidhi Company**

According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) a to c of the Order is not applicable.

xiii. **Compliances of sections 177/188 of Companies Act**

According to the information and explanations given to us and in our opinion, all the transactions with the related parties as defined under the Act are in compliance with provisions of sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.

xiv. **Internal Audit**

a) In our opinion and based on our examination, the Company, being a listed company, is required to have an internal audit system pursuant to Section 138 of the Companies Act, 2013. However, the Company did *not* have an internal audit system established during the year. Accordingly, the internal audit system of the Company was *not* commensurate with the size and nature of its business.

b) Since *no* internal audit was conducted during the year, no internal audit reports were available for our consideration during the course of the statutory audit.

xv. **Non cash transactions with directors**

In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company

xvi. **Applicability of section 45-1A of RBI**

(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) In our opinion, and according to the information and explanations provided to us and on the basis of our audit procedures, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year as per the Reserve bank of India Act 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) In our opinion, and according to the information and explanations provided to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) In our opinion, and according to the information and explanations provided to us, the Group does not have any Core Investment Company (CIC) as part of the Group contained in the Core Investment Companies (Reserve Bank) Directions, 2025. Therefore, provisions of clause (xvi) (d) of paragraph 3 of the Order are not applicable to the Company.

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

xvii. **Cash Losses**

In our opinion, and according to the information and explanations provided to us, Company has *incurred cash losses amounting to Rs.144.05 Lakhs during the current financial year* and *Rs.25.37 Lakh* in the immediately preceding financial year.

xviii. **Resignation of Statutory Auditors**

There has been no resignation of statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix. **Capability of meeting the liabilities**

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. **CSR compliances**

Since the provisions of Section 135 of the Companies Act, 2013 with regard to corporate social responsibility are not applicable to the company hence clause 3(xx) of the Order is not applicable.

For Jain Jagawat Kamdar & Co
Chartered Accountants
FRN: 122530W

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

CA Basant Jain
Partner
M.No. 122463
UDIN: 26122463NZULUQ3708

Date: 28th May, 2026
Place: Mumbai

Annexure-B to the Independent Auditors' report on the Financial Statements of SANCHAY FINVEST LIMITED for the period ended 31st March 2026.

Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (Referred to in paragraph 2 (A) (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls with reference to financial statements of **Sanchay Finvest Limited** ("the Company") as of **31st March 2026** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Board of Director's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at **31st March 2026**, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

For Jain Jagawat Kamdar & Co
Chartered Accountants
FRN: 122530W

CA Basant Jain
Partner
M.No. 122463
UDIN: 26122463NZULUQ3708

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

Date: 28th May, 2026
Place: Mumbai

SANCHAY FINVEST LIMITED			
CIN :L67120MP1991PLC006650			
Audited Balance Sheet as at 31st March, 2026			
		(Rs in Thousands)	
Particulars	Note No	As at 31-03-2026	As at 31-03-2025
ASSETS			
A) Non-current assets			
Property, Plant and Equipment	2	173.18	336.15
Investments in Property		-	-
Financial Assets			
i) Non Current Investments	3	1,155.19	1,137.85
ii) Other Financial Assets	4	11,200.00	13,775.00
Deferred Tax Assets (Net)			-
Total Non Current assets		12,528.36	15,249.00
B) Current assets			
Inventories	5	6,721.57	9,498.94
Financial Assets			
i) Current Investment	6	-	6,029.79
ii) Trade receivables	7	-	102.29
iii) Cash and cash equivalents	8	30.38	133.99
iv) Other Financial Assets	9	979.72	1,320.60
v) Short Term Loans & Advances	10	297.80	270.80
Other Current tax assets	11	2,359.75	1,911.22
Total Current assets		10,389.22	19,267.63
Total Assets		22,917.58	34,516.62
EQUITY AND LIABILITIES			
EQUITY			
Share Capital	12	31,500.00	31,500.00
Other Equity	13	(16,644.67)	(2,504.37)
Total Equity		14,855.33	28,995.63
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
i) Long term Borrowing			-
Deferred Tax Liabilities	14	(134.92)	76.20
Total Non-current liabilities		(134.92)	76.20
Current liabilities			
Financial Liabilities			
i) Borrowings		-	-
ii) Trade payables	15		
(a) total outstanding dues of micro enterprises and small enterprises	15(a)	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	15(b)	505.29	250.75
iii) Short Term Financial Liability	16	4,700.00	4,700.00
Other Current liabilities	17	2,991.88	272.11
Short Term Provisions	18	-	221.94
Total Current liabilities		8,197.17	5,444.79
Total Equity and Liabilities		22,917.58	34,516.63
Material Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.	2-47		

For Jain Jagawat Kamdar & Co
Chartered Accountant
FRN:122530W

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

CA Basant Jain
Partner
Membership No : 122463

Date: 28th May, 2026
Place: Mumbai

For and on behalf of the Board of Directors
Sanchay Finvest Limited

Mr.Naresh Kumar
Director
DIN: 00794218

Mr.Narottam Kumar
Director
DIN: 00794167

NEHA MILAN SHAH
COMPANY SECRETARY
MEMBERSHIP NO.A33674

SANCHAY FINVEST LTD. MUMBAI

SANCHAY FINVEST LIMITED			
CIN :L67120MP1991PLC006650			
Audited Statement of Profit & Loss For the Year Ended 31st March, 2026			
		(Rs in Lakhs)	
Particulars	Note No.	Year Ended 31/03/2026	Year Ended 31/03/2025
INCOME			
Revenue From Operations	19	(224.41)	2,601.42
Other Income	20	469.28	3,644.14
Total Income		244.87	6,245.56
EXPENDITURE			
Employee benefits expenses	21	1,528.83	2,725.97
Finance costs	22	1.18	2,799.62
Depreciation and amortisation expenses	2	162.97	382.92
Other expenses	23	5,493.41	2,446.31
Total expenses		7,186.38	8,354.84
Profit before Tax and Exceptional and Extra Ordinary Items		(6,941.51)	(2,109.27)
Extraordinary Items			
Prior Period Expenses			
Penalties & Fine by Exchange			
Provision for Decree compensation		7,626.85	811.15
Profit Before Tax		(14,568.37)	(2,920.42)
Tax expense:			
(1) Current tax		-	221.94
(2) Earlier Years Adjustments		216.94	0.00
(2) Deferred tax DTA		211.12	52.67
Total tax expenses		428.06	274.61
Profit/ (loss) for the year (A)		(14,140.30)	(3,195.03)
Other Comprehensive Income			
Items not to be reclassified subsequently to profit or loss			
- Re-measurement gains / (Loss) on defined benefits plans		-	-
- Income Tax effect on above		-	-
Other Comprehensive Income for the Year (B)		-	-
Total Comprehensive Income for the year (A+B)		(14,140.30)	(3,195.03)
Earnings per equity share:			
Equity shares of Par value of Rs. 10 /-each			
Basic		-4.49	-1.01
Diluted		-4.49	-1.01
Material Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.	2-47		

For Jain Jagawat Kamdar & Co
Chartered Accountant
FRN:122530W

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

CA Basant Jain

Partner
Membership No : 122463

For and on behalf of the Board of Directors
Sanchay Finvest Limited

Mr.Naresh Kumar Sharma
Director
DIN: 00794218

Mr.Narottam Kumar Sharma
Director
DIN: 00794167

NEHA MILAN SHAH
COMPANY SECRETARY
MEMBERSHIP NO.A33674

Date: 28th May, 2026
Place: Mumbai

SANCHAY FINVEST LTD. MUMBAI

SANCHAY FINVEST LIMITED

CIN :L67120MP1991PLC006650

Audited Statement of Cashflow for the year ended 31st March, 2026

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Operating activities		
Profit Before Tax	(14,568.37)	(2,920.42)
Adjustments to reconcile profit before tax to net cash inflow		
Depreciation and amortisation expenses	162.97	382.92
Interest Income	(442.30)	(2,689.73)
Dividend	(9.65)	(10.49)
Interest Expenses on financial liabilities measured at amortised cost	-	428.57
Profit on Sale of Investment		(1,067.00)
Fair Value Gain Loss on Investment	(17.34)	123.09
	(14,874.68)	(2,954.09)
Working capital adjustments :-		
(Increase) / Decrease in Investment	6,029.79	15,011.37
(Increase) / Decrease in Trade and Other Receivables	102.29	1,634.73
(Increase) / Decrease in Inventories	2,777.37	
(Increase) / Decrease in Other Current Financial Assets	340.88	8,140.00
(Increase) / Decrease in Short term Loans & Advances	(27.00)	61.00
(Increase) / Decrease in Other Current Assets	(448.53)	(1,117.91)
Increase / (Decrease) in Trade Payable	254.55	(495.32)
Increase / (Decrease) in Other Current Liabilities & Current Provisions	2,714.77	(1,845.94)
	11,744.12	21,387.92
Direct taxes paid (Net of Refunds)		
Net cash flow from operating activities	(3,130.56)	18,433.83
Investing activities		
Purchase of fixed assets	-	(265.98)
Interest received	442.30	2,689.73
Dividend Received	9.65	10.49
Sale Of Investment Property	-	1,503.00
Investment in Fixed Deposit	2,575.00	(372.46)
Net cash flow used in investing activities	3,026.95	3,564.79
Financing activities		
Loan Taken		
Issue of preference shares	-	-
Redemption of Preference Share	-	(19,300.00)
Interest Paid	-	(2,798.97)
Net cash flow from financing activities	-	(22,098.97)
Increase in cash and cash equivalents	(103.61)	(100.36)
Cash and cash equivalents at the beginning of the year	133.99	234.34
Cash and cash equivalents at the end of the year	30.38	133.99

Components of Cash and Cash Equivalents at the end of year

Particulars	As at 31-03-2026	As at 31-03-2025
Cash on hand	3.30	2.83
Balance with banks	27.08	131.16
Cash and Cash Equivalents (Closing)	30.38	133.99

Note : The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

For Jain Jagawat Kamdar & Co
Chartered Accountant
FRN:122530W

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

CA Basant Jain

Partner
Membership No : 122463

For and on behalf of the Board of Directors
Sanchay Finvest Limited

Mr.Naresh Kumar Sharma
Director
DIN: 00794218

Mr.Narottam Kumar Sharma
Director
DIN: 00794167

NEHA MILAN SHAH
COMPANY SECRETARY
MEMBERSHIP NO.A33674

Date: 28th May, 2026
Place: Mumbai

SANCHAY FINVEST LTD. MUMBAI

1. General Information

(Rs in Thousands)

1.1. Corporate Information

Sanchay Finvest Limited ("the Company") is a Public limited company and was incorporated under the Companies Act, 1956 on 06.09.1991 . Its shares are listed on Bombay Stock Exchange in India. The Company is corporate Trading Member of National Stock Exchange of India Ltd. The Company registered office at 209, Rajani Bhawan, 569 MG Road, Indore, MP - 452001.The company primarily engaged into the business of broking activities under cash and derivatives segement at BSE .

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2. Material Accounting Policies:

2.1. Statement of Compliance

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed in the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the financial statement also complies with presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III) notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act.

The standalone financial statements are presented in Indian Rupee (Rs), which is also the functional currency of the Company, in denomination of thousands ('000) with rounding off to two decimals as permitted by Schedule III to the Act,unless otherwise indicated.

The financial statements are prepared on a going concern basis as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.2.Basis of Preparation

These financial statements have been prepared on the historical cost basis, except for certain financial instruments that are measured at fair values at the end of each reporting period.
Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, Level 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurements in its entirety which are described as follows:
Level 1 — inputs are quoted (unadjusted) prices in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 — inputs are inputs, other than quoted prices included in level 1, that are observable for the asset or liability either directly or indirectly.

Level 3 — inputs are unobservable inputs for the assets or liability.
Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting policy hitherto in use.

SANCHAY FINVEST LTD. MUMBAI

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

2.3. Revenue Recognition

A) Revenue and cost are generally recognized and accounted on accrual basis as they are earned / incurred except in cases of significant uncertainty.

a) Operational and other income are accounted for on accrual basis.

b) Brokerage is recognized on trade date basis and is net of statutory payments. c)Profit / loss in dealing in shares & securities are recognized on the day of settlement of the transaction.

d)Dividend income on equity shares, preference share & on mutual fund units is recognized when the right to receive is established. e)Profit/ loss from derivatives is recognized on mark to market basis. f) All other income and expenses are generally accounted on accrual basis except debenture interest, interest receivable from/ payable to Government on tax refunds / late payment of taxes, duties and levies etc.

g)Revenue does not include GST and other tax component, if any.

2.4 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards incidental to ownership to the lessee.

As a Lessee -

At the date of commencement of the lease, the Company recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Company's lease agreements having period of twelve months or less, hence all lease agreements are short term.

2.5. Employee Benefits

Short term employee benefits are recognized as expenses at the undiscounted amount in the profit and loss account of the year in which the related services rendered. These benefits include performance incentives,if any . No other post-retirement benefits are provided to employees.

SANCHAY FINVEST LTD. MUMBAI

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

2.6.Tax on Income

Income tax expense represents the sum of the tax currently payable and deferred tax.

i. Current Tax

The tax currently payable is based on taxable profit for the period. Taxable profit differs from 'Profit Before Tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible.

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the Income Tax Act, 1961 and the Income Computation and Disclosure Standards (ICDS) prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

ii. Deferred Tax

Deferred tax is recognised on the temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period when the liability is settled or the asset realised based on the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

iii. Current and Deferred Tax for the period

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

SANCHAY FINVEST LTD. MUMBAI

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

2.7. Property, Plant and Equipment

Tangible assets:

Property, Plant & Equipment carried at cost less accumulated depreciation and amortisation and impairment losses, if any. The cost comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Any revaluation of asset is recognized in other comprehensive income and shown as revaluation reserve in other equity. The residual value, useful life and method of depreciation of the property, plant and equipments are reviewed at each financial year and adjusted prospectively, if appropriate. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss.

Class of Property and Equipment	Useful life in years
Plant and Machinery	15 years
Electrical equipment's	10 years
Furniture	10 years
Office equipment	5 years
Computers	3 years
Vehicles	8 years
Office Building	30 Years

Capital Work-in-Progress

Projects under which tangible fixed assets that are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses, and interest attributable.

The property, plant, and equipment (PPE) are recorded at their residual value, which represents the estimated amount the company expects to recover

2.8.Intangible Assets

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities),

and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. The estimated useful life of intangible assets and the amortization period are reviewed at the end of each financial year and amortization method is revised to reflect the changed pattern.

2.9. Depreciation and Amortisation

Depreciation is charged so as to write off the cost of assets other than Capital work-in-progress less its estimated residual value over the useful lives as prescribed in Schedule II to the Companies Act, 2013, using the straight-line method.Depreciation on property, plant and equipment are added or sold during the year, is provided on pro-rata basis with reference to the date of addition/deletion.

Intangible assets are amortised on a straight line basis. Computer software is amortised over 24 months or useful life, whichever is lower.

SANCHAY FINVEST LTD. MUMBAI

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

2.10.Provision and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Provisions are discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities and Assets

Contingent liabilities are when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent liabilities are not recognised but are disclosed in the notes.

Contingent asset is a possible asset that arises from past events the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise. Contingent assets are neither recognised nor disclosed in the financial statements.

2.11. Foreign Currency Transactions and Balances

Transactions in foreign currency are translated into the respective functional currencies using the exchange rates prevailing at the dates of the respective transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the exchange rates prevailing at reporting date of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Profit and Loss and reported within foreign exchange gains/ (losses).

2.12.Investments in Subsidiaries and Associates

Investments in subsidiaries and associates are measured at cost. Dividend income if any from subsidiaries and associates is recognised when its right to receive the dividend is established.

2.13.Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. All financial instruments are recognised initially at fair value.

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

SANCHAY FINVEST LTD. MUMBAI

2.14. Financial Assets

Financial assets are classified into the following specified categories: financial assets "at amortised cost", "fair value through other comprehensive income", "fair value through Profit or Loss". The classification depends on the entity's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset at the time of initial recognition.

Financial assets are recognised by the Company as per its business model. All Financial Assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction cost that are attributable to the acquisition of the Financial Asset. However, trade receivables that do not contain a significant financing component are measured at transaction price. Transaction costs directly attributable to the acquisition of financial assets measured at fair value through profit or loss are recognised immediately in the Statement of Profit and Loss.

All equity instruments are measured at fair value other than investments in unquoted equity shares including investment in subsidiaries and associates. Equity instruments held for trading is classified as FVTPL. For all other equity instruments, the Company may make an irrevocable election to present subsequent changes in the fair value in OCI. The Company makes such election on an instrument-by-instrument basis.

Income and expense is recognised on an effective interest basis for debt instrument. All other investments are classified as Fair Value Through Profit or Loss (FVTPL). The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Impairment of Financial Assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss. Financial assets are assessed for indicators of impairment at the end of each reporting period. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been impacted.

Objective evidence of impairment could include -

- Significant financial difficulty of the users or counterparty; or
- Default or delinquency in interest or principal payments; or
- It becoming probable that the borrower will enter

Note bankruptcy or financial reorganisation.

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets with the exception of trade and other receivables. For financial assets measured at amortised cost, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognised, the previously recognised impairment loss is reversed through profit or loss to the extent the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised.

SANCHAY FINVEST LTD. MUMBAI

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

Expected Credit Losses on Trade Receivables
For trade receivables the Company measures the loss allowance at an amount equal to life time expected credit losses. Further, for the purpose of measuring life time expected credit losses for trade receivables, the company follows simplified approach as permitted under IndAS 109.

De-recognition of Financial Assets
The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

Employee Benefits

Defined employee benefit assets / liabilities to be determined based on the present value of future obligations using assumptions as determine by the Company with advice from an independent qualified actuary.

2.19. Operating cycle

Based on the activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

SANCHAY FINVEST LTD. MUMBAI

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

2.20 Recent accounting pronouncements:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21- The Effects of Changes in Foreign Exchange Rates,applicable w.e.f. April 1, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

In August 2025, MCA notified the following amendments to:

1 Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025 - The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 - The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does nothave any impact in its financial statements.

Ind AS 12, International Tax Reform - Pillar Two Model Rules applicable immediately - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively. The company has reviewed the amendment and based on its evaluation has determined that it does not have any impact on its financial statements.

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

SANCHAY FINVEST LIMITED

CIN :L67120MP1991PLC006650

Notes to the Financial Statements for the year ended 31st March, 2026

(Rs In Thousands)

Note no.12			As on 31-03-2026		As on 31-03-2025	
		SHARE CAPITAL				
1		**Authorised Capital**				
	a	Equity Shares of Rs.10/- each	40,000,000.00	40,000.00	40,000,000.00	40,000.00
	b	12% Non-cumulative redeemable preference shares of Rs.100/- each	400,000.00	40,000.00	400,000.00	40,000.00
		Total	40,400,000.00	80,000.00	40,400,000.00	80,000.00
2		**Issued, Subscribed & Paid up Capital**				
	a	Equity Shares of Rs.10/- each fully paid up	3,150,000	31,500.00	3,150,000	31,500.00
		Total issued, subscribed and fully paid-up share capital	3,150,000	31,500.00	3,150,000	31,500.00

Terms / rights attached to Shares

Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10 per share. Each holder of equity share(s) is entitled to one vote per share. The final dividend, if any, proposed by the board of directors is subject to the approval of the shareholders in the ensuing annual general meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholding.

Non-cumulative redeemable preference shares

The Company has only one class of Preference shares referred to as Non-cumulative redeemable preference shares ("NCRPS") having a par value of Rs. 100 per share. The NCRPS shall be redeemed at Rs.100/- each on completion of tenure of 1 year. The NCRPS shall carry a dividend rate of 12% p.a.on the face value of NCRPS. The dividend will be non-cumulative . The NCRPS issued will be unsecured and unlisted and NCRPS are not marketable .The NCRP shareholders has no voting rights.

3 **Reconciliation of the number of Equity shares and amount outstanding at the beginning and at the end of the reporting period:**

	Partciculars	As on 31-03-2026		As on 31-03-2025	
a	Shares outstanding at the beginning of the year	3,150,000	31,500.00	3,150,000	31,500.00
b	Shares Issued during the year	-	-	-	-
c	Shares bought back during the year	-	-	-	-
d	**Shares outstanding at the end of the year**	3,150,000	31,500.00	3,150,000	31,500.00

4 **Reconciliation of the number of Non-cumulative redeemable preference shares and amount outstanding at the beginning and at the end of the reporting period:**

	Particulars	No. of Shares held	Amount	No. of Shares held	Amount
a	Shares outstanding at the beginning of the year	47,000	4,700.00	-	-
b	Shares Issued during the year	-	-	240,000	24,000.00
c	Shares bought back during the year	-	-	193,000	19,300.00
d	**Shares outstanding at the end of the year**	47,000	4,700.00	47,000	4,700.00

SANCHAY FINVEST LTD. MUMBAI

JAIN JAGAWAT KAMDAR & CO. FRN CHARTERED ACCOUNTANTS

6	Details of Equity shareholders holding more than 5% equity shares in the Company on reporting date				
	Particulars	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Mr.Manish Kumar Sharma	493,700	15.67%	493,700	15.67%
	Mr. Narottam Kumar Sharma	300,000	9.52%	300,000	9.52%
	Sujala Industrial Supplying Pvt Ltd	1,085,450	34.46%	1,085,450	34.46%
	Total	1,879,150	59.65%	1,879,150	59.65%

Details of Non-cumulative redeemable preference shareholders holding more than 5% equity shares in the Company on reporting date				
Particulars	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mrs Narbada Sharma	40,000	16.67%	40,000	16.67%
Total	40,000	16.67%	40,000	16.67%

Note: 1.The Authorized capital of the company reclassified into equity shares and Non cumulative Redeemable preference share by passing special resolution in Extra Ordinary general meetings held on 31.03.2025

Note 2.For other equity Refer Statement of changes in equity

MUMBAI
SANCHAY FINVEST LTD.

JAIN JAGAWAT KAMDAR & CO.
FRN
122530W
CHARTERED ACCOUNTANTS

SANCHAY FINVEST LIMITED

Statement of Changes in Equity for the Year ended 31st March, 2026

Note No 13:

(A) Equity share capital

(Rs in Thousands)

Particulars	Number	(Rs. '000)
Equity shares of Rs. 10 each issued, subscribed and paid		
Balance at 1 April 2022	3,150,000	31,500.00
Changes in equity share capital during the year	-	-
As at 31 March 2023	3,150,000	31,500.00
Changes in equity share capital during the year		
As at 31 March 2024	3,150,000	31,500.00
Changes in equity share capital during the year		-
As at 31 March 2025	3,150,000	31,500.00
Changes in equity share capital during the year	-	-
As at 31 March 2026	3,150,000	31,500.00

B) Other equity

Particulars	Reserves and surplus		Equity component of compound financial instruments;	Other comprehensive income	Total equity attributable to equity holders
	Securities premium reserve	Retained earnings		Re-measurement gains / (losses) on defined benefits plans	
As at 01April 2022	12,000.00	(12,620.72)	-	-	(620.72)
Addition during the year	-	2,307.77	-	-	2,307.77
Deletion during the year	-	-	-	-	-
As at 31 March 2023	12,000.00	(10,312.95)	-	-	1,687.05
Addition during the year	-	(1,424.96)	-	-	(1,424.96)
Deletion during the year	-	-	-	-	-
As at 31 March 2024	12,000.00	(11,737.91)	-	-	262.09
Addition during the year	-	(3,195.03)			(3,195.03)
Deletion during the year	-	-	-	-	-
As at 31 March 2025	12,000.00	(14,932.94)	428.57	-	(2,504.37)
Addition during the year	-	(14,140.30)	-	-	(14,140.30)
Deletion during the year	-	-	-	-	-
As at 31 March, 2026	12,000.00	(29,073.24)	428.57	-	(16,644.67)

This is the Statement of Changes in Equity referred to in our audit report of even date

For Jain Jagawat Kamdar & Co
Chartered Accountant
FRN:122530W

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

CA Basant Jain

Partner
Membership No : 122463

For and on behalf of the Board of Directors
Sanchay Finvest Limited

Mr.Naresh Kumar Sharma
Director
DIN: 00794218

Mr.Narottam Kumar Sharma
Director
DIN: 00794167

NEHA MILAN SHAH
COMPANY SECRETARY
MEMBERSHIP NO.A33674

Date: 28th May, 2026
Place: Mumbai

SANCHAY FINVEST LTD. MUMBAI

SANCHAY FINVEST LIMITED

Notes to standalone financial statements for the Year ended March 31, 2026

Note 2 : Property, Plant and Equipment

(Rs in Thousands)

Particulars	Rate	Gross Block				Depreciation				Net Block	
		Opening Balance as at April 1, 2025	Additions during the year	Deletions/ Adjustment during the year	Closing Balance as at March 31, 2026	Opening Balance as at April 1, 2025	During the year	Deletions/ Adjustments during the year	Closing Balance as at March 31, 2026	Closing Balance as at March 31, 2026	Closing Balance as at March 31, 2025
(i) Tangible Assets											
EPABX*	-	156.57	-	-	156.57	151.63	-	-	151.63	4.94	4.94
Photocopy Machine*	-	75.10	-	-	75.10	72.58	-	-	72.58	2.52	2.52
Typewriter*	-	33.07	-	-	33.07	31.96	-	-	31.96	1.11	1.11
Vehicle*	-	195.45	-	-	195.45	190.83	-	-	190.83	4.62	4.62
Audio Visual Equipment*	-	4.79	-	-	4.79	4.63	-	-	4.63	0.16	0.16
Furniture & Fixture	26.00%	3,310.01	-	-	3,310.01	3,243.86	17.20	-	3,261.06	48.95	66.15
Office Equipment*	0.00%	200.91	-	-	200.91	197.88	-	-	197.88	3.03	3.03
Air Conditioners	18.00%	188.38	-	-	188.38	141.61	8.42	-	150.03	38.35	46.77
Computers	67.00%	2,900.88	-	-	2,900.88	2,697.46	136.29	-	2,833.75	67.13	203.42
Vehicles	31.00%	2,515.48	-	-	2,515.48	2,512.05	1.06	-	2,513.11	2.37	3.43
Total Current Year		9,580.64	-	-	9,580.64	9,244.49	162.97	-	9,407.46	173.18	336.15

The property plant & equipments at their residual value.

Particulars	Rate	Gross Block				Depreciation				Net Block	
		Opening Balance as at April 1, 2024	Additions during the year	Deletions/ Adjustment during the year	Closing Balance as at March 31, 2025	Opening Balance as at April 1, 2024	For the year	Deletions/ Adjustments during the year	Closing Balance as at March 31, 2025	Closing Balance as at March 31, 2025	Closing Balance as at March 31, 2024
(i) Tangible Assets											
EPABX*	-	156.57	-	-	156.57	151.63	-	-	151.63	4.94	4.94
Photocopy Machine*	-	75.10	-	-	75.10	72.58	-	-	72.58	2.52	2.52
Typewriter*	-	33.07	-	-	33.07	31.96	-	-	31.96	1.11	1.11
Vehicle*	-	195.45	-	-	195.45	190.83	-	-	190.83	4.62	4.62
Audio Visual Equipment*	-	4.79	-	-	4.79	4.63	-	-	4.63	0.16	0.16
Furniture & Fixture	25.89%	3,310.01		-	3,310.01	3,220.75	23.11	-	3,243.86	66.15	89.26
Office Equipment*	0.00%	200.91	-	-	200.91	197.88	-	-	197.88	3.03	3.03
Air Conditioners	18.10%	188.38	-	-	188.38	131.27	10.34	-	141.61	46.77	57.10
Computers	67.10%	2,634.90	265.98	-	2,900.88	2,349.54	347.92	-	2,697.46	203.42	285.36
Vehicles	31.23%	2,515.48	-	-	2,515.48	2,510.49	1.56	-	2,512.05	3.43	4.99
Total Current Year		9,314.66	265.98	-	9,580.64	8,861.57	382.92	-	9,244.49	336.15	453.10

The property plant & equipments at their residual value.

SANCHAY FINVEST LTD. MUMBAI

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

SANCHAY FINVEST LIMITED

Notes to Financial Statements for the year ended March 31, 2026

(Rs in Thousands)

Note 3 : Investments

Particulars	As at 31-03-2026	As at 31-03-2025
Investment		
a) Investment in Equity Instruments(Quoted):		
Fully paid up equity shares of Companies	1,154.19	1,136.85
b) Investment in equity instruments(UnQuoted):		
100 Equity shares of Rs. 10/- each fully paid-up of Sanchay Fincom Limited	1.00	1.00
	1,155.19	1,137.85

Note 4 : Other Financial Assets

Particulars	As at 31-03-2026	As at 31-03-2025
Deposit		
Advance Deposite F&O (Future)	700.00	700.00
NSE Membership Deposit & FO Deposit (NSE Deposit)	9,100.00	9,100.00
National Sec. Clg. Corp (NSE Deposit)	900.00	900.00
M.P. Stock Exchange Membership*	-	50.00
OTC Exchange*	-	225.00
M.P.Stock Exchange Card*	-	2,300.00
Base Minimum Capital - Nse Cash	500.00	500.00
(*refer note -38)		
	11,200.00	13,775.00

Note 5 : Inventories

Particulars	As at 31-03-2026	As at 31-03-2025
Equity Shares & Securities	6,721.57	9,498.94
	6,721.57	9,498.94

Note 6 : Current Investment

Particulars	As at 31-03-2026	As at 31-03-2025
Fixed Deposits with		
Bank of India (Indore Branch)*		
Axis Bank	-	50.00
(Refer note-38)	-	5,979.79
Total	-	6,029.79

Note 7 : Trade receivables

Particulars	As at 31-03-2026	As at 31-03-2025
Undisputed Trade Receivables - (refer note)		
(a) Trade Receivables considered good - Secured		-
(b) Trade Receivables considered good - Unsecured	-	102.29
(c) Trade Receivables which have significant increase in Credit Risk; and	-	-
(c) Trade Receivables - credit impaired	-	-
Total Receivables	-	102.29

SANCHAY FINVEST LTD. MUMBAI

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

Note 8 : Cash and cash equivalents

Particulars	As at 31-03-2026	As at 31-03-2025
Cash in Hand	3.30	2.83
Balance with Banks		
- Current Accounts	27.08	131.16
	30.38	133.99

Note 9 : Other Financial Assets

Particulars	As at 31-03-2026	As at 31-03-2025
Deposit		
ABC Marging	779.72	900.00
SMC Global Securities Limited	200.00	200.00
Advance BSE (Revocation Fees)	-	220.60
Total	979.72	1,320.60

Note 10 : Short term Loans & Advances

Particulars	As at 31-03-2026	As at 31-03-2025
Staff Loan	172.80	135.80
Advance to Vendor	125.00	110.00
Loans to Others	-	25.00
	297.80	270.80

Note 11 : Current Tax Assets

Particulars	As at 31-03-2026	As at 31-03-2025
GST Receivable	2,315.09	1,588.14
TDS Receivable	42.56	311.57
Prepaid Expenses	2.10	2.10
Dividend receivable	-	9.41
	2,359.75	1,911.22

Note 14 : Deferred Tax Liabilities

Particulars	As at 31-03-2026	As at 31-03-2025
Opening Balance	76.20	23.53
Fixed Assets : Impact of difference between tax depreciation and depreciation /	(211.12)	52.67
	(134.92)	76.20

Note 15 : Trade payables

Particulars	As at 31-03-2026	As at 31-03-2025
Due to Micro, Small & Medium enterprises (refer note below)*		
Others	505.29	250.75
	505.29	250.75

SANCHAY FINVEST LTD. MUMBAI

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

Note : Details of Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act,2006 ("MSMED Act").

Under Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act,2006 ("MSMED Act") , certain disclosure are required to be made relating to Micro, Small and Medium Enterprises. The Company is in process of compling relevant information from its suppliers about their coverage under the said Act. Since the relevant information not available ,the disclosure was made to the extent available in the books of accounts . However in view of the management, the impact of interest, if any , that may be payable in accordance with the provision of this Act is not expected to be material.

Particulars*	As at 31-03-2026	Year Ended 31-Mar-2025
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting year;	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the due date during each accounting year;	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-

** The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23. The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not maintained as per the disclosure requirement under MSMED Act, 2006 .*

Note 16 : Short Term financial liabilities (Current)

Particulars	As at 31-03-2026	As at 31-03-2025
12% Non-cumulative redeemable preference shares of Rs.100/- each	4,700.00	4,700.00
Equity Component of 12% Non-cumulative redeemable preference shares of Rs.100/- each	-	-
	4,700.00	4,700.00

Note 17 : Other financial liabilities (Current)

Particulars	As at 31-03-2026	As at 31-03-2025
Others Payable		
TDS Payable	2.75	(13.65)
Other Payable	-	141.76
Audit Fees Payable	150.00	144.00
Exchange Dues Payable	2,839.12	-
	2,991.88	272.11

Note 18 : Short Term Provisions

Particulars	As at 31-03-2026	As at 31-03-2025
Provision for Tax	-	221.94
	-	221.94

SANCHAY FINVEST LIMITED

Notes to standalone financial statements for the period ended March 31, 2026

Note 19 : Revenue From Operations

(Rs in Thousands)

Particulars	Year Ended 31/Mar/26	Year Ended 31/Mar/25
Brokerage Income	4.27	36.20
Sale of Shares (Delivery)	(512.27)	2,565.22
Stock Valuation Impact	283.59	-
	(224.41)	2,601.42

Note 20 : Other Income

Particulars	Year Ended 31/Mar/26	Year Ended 31/Mar/25
Interest Income on Fixed Deposit	425.62	413.84
Interest received on advance refunded for purchase of property	-	2,275.89
Dividend Income	9.65	10.49
Fair value Gain/loss	17.34	(123.09)
Profit On Sale Of Office Premises	-	1,067.00
Interest on IT Refund	16.68	-
	469.28	3,644.14

Note 21 : Employee benefits expenses

Particulars	Year Ended 31/Mar/26	Year Ended 31/Mar/25
Salaries, Wages and Bonus	1,510.00	2,682.00
Staff Welfare	18.83	43.97
	1,528.83	2,725.97

Note 22 : Finance costs

Particulars	Year Ended 31/Mar/26	Year Ended 31/Mar/25
Bank Charges	1.18	0.65
Interest Expenses	-	2,798.97
	1.18	2,799.62

** Interest expenses on financial liability i.e.liability component of preference shares*

Note 2 : Depreciation and amortisation expenses

Particulars	Year Ended 31/Mar/26	Year Ended 31/Mar/25
Depreciation on Property,Plant and Equipment	162.97	382.92
	162.97	382.92

SANCHAY FINVEST LTD. MUMBAI

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

Note 23 : Other expenses

Particulars	Year Ended 31/Mar/26	Year Ended 31/Mar/25
Sales & Distribution expenses		
Marketing & Advertisement	52.86	30.06
Administration & Other Expenses		
Audit Fees	210.00	135.00
Consultancy Charges	70.00	45.00
Coveyance & Vehicle running Expenses	132.91	51.00
Electricity Charges	59.35	138.94
Legal & Professional Fees	173.50	618.68
Office Expenses	168.00	176.53
Postage & Courier Charges	115.07	62.51
Printing & Stationery	57.70	111.56
Society Maintenance Charges	-	161.03
Secretarial Charges	948.85	15.19
Telephone & Internet Charges	5.34	12.02
ROC Fees	62.20	13.60
Insurance Charges	13.47	11.37
Internet Charges	-	32.50
Depository & Demate Charges	72.33	72.63
Listing Fees	335.00	325.00
Interest on TDS	-	0.64
Computer & Software maintenace charges	178.14	171.08
Rent	-	172.80
Repairs & Maintenance	50.08	89.18
Sundry Balance Written Off	2,788.61	-
(B)	5,493.41	2,446.31
Total (A+B)	5,493.41	2,446.31

Details of Payment to Auditors

Particulars	Year Ended 31/Mar/26	Year Ended 31/Mar/25
For Statutory Annual Audit Fees	150.00	135.00
For Other Matters*	85.00	70.00
	235.00	205.00

**Net off entries*

SANCHAY FINVEST LTD. MUMBAI

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

Note 24 **Contingent Liabilities and Other Commitments (to the extent not provided for)**

(Rs in Thousands)

Contingent Liabilities	Year Ended 31-Mar-2026	Year Ended 31-Mar-2025
i) Claims against the company not acknowledge as debts	Nil	Nil
ii) Guarantees	Nil	Nil
iii) Other money for which the Company is contingently liable	Nil	Nil

Note 25 **Related Party Disclosures**

In accordance with the Ind AS-24 relating to Related Party Disclosures, information pertinent to related party transaction is given as under:-

a) Names of Related Parties and Relationship

Name	
i) Sanchay Fincom Limited	Entity in which Director is interested
ii) Naresh Kumar Sharma	Director
iii) Narottam Kumar Sharma	Director
iv) Naresh Kumar Sharma HUF	Entity in which Director is interested as Karta
v) Narmada Sharma	Director Relative

b) Nature and Volume of Transactions during the year with the above Related Parties

Particulars	Year Ended 31-Mar-2026	Year Ended 31-Mar-2025
A) Transaction During The Year		
Brokerage Income		
Narmada Sharma	-	-
Vinita Sharma	-	2.75
Sarthak Sharma	-	-
Office Society Maintenance & Property Tax		
Narmada N Sharma(On behalf)	-	162.03
Narmada Sharma	-	-
Vinita Sharma		
	-	549.54 DR
	-	549.54 CR
Sarthak Sharma		
	-	5 DR
	-	5 CR
Sanchay Fincom Ltd		
	-	4299.75 DR
	-	4299.75 CR
Sanchay Fincom Limited		
	-	3349746.63 DR
	-	3349746.63 CR
Sanchay Fincom LTD		
	-	950000 DR
	-	950000 CR
Narbada N Sharma	722 CR	-
	722 DR	-
Naresh Sharma	5054 CR	-
	5054 DR	-
B)Outstanding as on 31st -Trade Receivables/Payables		
Narmada Sharma	-	-
Sanchay Fincom Ltd (Client Account))	-	-
Naresh Sharma	-	-

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

SANCHAY FINVEST LTD. MUMBAI

Note 26 **Employee Benefits**

Short term employee benefits are recognized as expenses at the undiscounted amount in the profit and loss account of the year in which the related services rendered. These benefits include performance incentives,if any. No other post-retirement benefits are provided to employees.

Note 27 **Earnings Per Share**

Particulars	Year Ended 31-Mar-2026	Year Ended 31-Mar-2025
PAT as per P& L Account	(1,424.96)	(3,195.03)
Weighted Average Number of Equity Shares at the end of the Year / Period	3,150,000	3,150,000
Weighted Average Number of Equity Shares	-4.49	-1.01
Net Worth	14,855.33	28,995.63
Current Assets	10,389.22	19,267.63
Current Liabilities	8,197.17	5,444.79
Earnings Per Share		
Basic & Diluted (Rs.)	-4.49	-1.01
Return on Net Worth (%)	-9.59%	-11.02%
Current Ratio	1.27	3.54

Diluted Earnings per share is equal to the Basic Earnings per share in view of absence of any dilutive potential equity shares.

SANCHAY FINVEST LTD. MUMBAI

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

Note 28 Fair value measurement

As at 31 March 2026	Carrying Value				Fair Value			
	FVTPL	FVTOCI	Amortised Cost	Amortised Cost	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable	Total
Financial assets								
Quoted Investment in Equity shares of Bank Of India	95.94	-	-	-	95.94	-	-	95.94
Quoted Investment in Equity shares of Reliance Industries Limited	55.11	-	-	-	55.11	-	-	55.11
Quoted Investment in Equity shares of Shardul Securities & Finance Limited	5.43	-	-	-	5.43	-	-	5.43
Quoted Investment in Equity shares of Vippy Spinpro Limited	39.63	-	-	-	39.63	-	-	39.63
Quoted Investment in Equity shares of Bharat Forge Limted	30.17	-	-	-	30.17	-	-	30.17
Unquoted Investment in Equity shares of Hansu Control Limited	-	-	-	207.00	-	-	207.00	207.00
Unquoted Investment in Equity shares of Ovel Foods Limited	-	-	-	182.00	-	-	182.00	182.00
Unquoted Investment in Equity shares of reshcc Computer Prints Limited	-	-	-	379.00	-	-	379.00	379.00
Unquoted Investment in Equity shares of Sneha Dhara Industries Limited	-	-	-	159.91	-	-	159.91	159.91
Unquoted Investment in Equity shares of\ Sanchay Finserv Limited	-	-	-	1.00	-	-	1.00	1.00
				928.91	226.27	-	928.91	1,155.19

SANCHAY FINVEST LTD. MUMBAI

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

Particulars	Year Ended 31-Mar-2026	Year Ended 31-Mar-2025
Financial Assets		
a) Fair Value Through Profit Loss		
Investments	1,155.19	1,137.85
b) Amortised cost*		
Trade receivables	-	102.29
Cash and cash equivalents	30.38	133.99
Other financial assets	979.72	1,320.60
Total	1,010.10	1,556.88
Financial Liabilities		
a) Amortised cost*		
Trade Payables	505.29	250.75
Total	505.29	250.75

**The fair values of the above financial assets and liabilities approximate their carrying amounts*

Assets and liabilities which are measured at fair value throught Profit & loss which fair values are disclosed as at 31st March, 2026	Fair Value	Carrying value	Fair Value Hierarchy
Financial Assets			
Investments	1,155.19	1,155.19	Level 1

Fair value hierarchy of financial assets and financial liabilities measured at amortised cost:

Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at 31st March, 2026	Fair Value	Carrying value	Fair Value Hierarchy
Trade receivables	-	-	Level 3
Cash and cash equivalents	30.38	30.38	Level 3
Other financial assets	979.72	979.72	Level 3
Total	**1,010.10**	1,010.10	
Financial Liabilities			
Trade Payables	505.29	250.75	Level 3
Total	**505.29**	250.75	

JAIN JAGAWAT KAMDAR & CO. * CHARTERED ACCOUNTANTS * FRN 122530W

SANCHAY FINVEST LTD. * MUMBAI

Assets and liabilities which are measured at fair value throught Profit & loss which fair values are disclosed as at 31st March, 2025	Fair Value	Carrying value	Fair Value Hierarchy
Financial Assets			
Investments	1,137.85	1,137.85	Level 3

Fair value hierarchy of financial assets and financial liabilities measured at amortised cost:

Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at 31st March, 2025	Fair Value	Carrying value	Fair Value Hierarchy
Financial Assets			
Trade receivables	102.29	102.29	Level 3
Cash and cash equivalents	133.99	133.99	Level 3
Other financial assets	1,320.60	1,320.60	Level 3
Total	1,556.88	1,556.88	
Financial Liabilities			
Trade Payables	250.75	250.75	Level 3
Total	**250.75**	**250.75**	

SANCHAY FINVEST LTD. * MUMBAI

JAIN JAGANNAT KAMDAR & CO. * FRN 122530W * CHARTERED ACCOUNTANTS

Note 29 **Financial Instruments**

Capital Risk Management

The Group's objectives when managing capital is to safeguard continuity as a going concern and provide adequate return to shareholders through continuing growth and maintain an optimal capital structure to reduce the cost of capital. The Company sets the amount of capital required on the basis of annual business plan and long-term operating plans which include capital investments.

Financial Risk Management

A wide range of risks may affect the Group's business and financial results. Amongst other risks that could have significant influence on the Company are market risk, credit risk and liquidity risk.

The Board of Directors of the Group manage and review the affairs of the Company by setting up short term and long term budgets by monitoring the same and taking suitable actions to minimise potential adverse effects on its operational and financial performance.

The Group is exposed to the following market risks:

(a) Credit Risk

Credit risk refers to risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises primarily from financial assets such as investment in mutual funds, other balances with banks, loans and other receivables.

Credit risk arising from investment in mutual funds and other balances with banks is limited and there is no collateral held against these because the counterparties are banks and recogrised finanical institutions with high credit ratings assigned by the international credit rating agencies.

(c) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks: interest rate risk, currency risk and other price risk. Financial instruments affected by market risk include borrowings, investments, trade payables and loans.

(c) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in raising funds to meet commitments associated with financial instruments that are settled by delivering cash or another financial asset. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value.

The Company manages the liquidity risk by having adequate amount of credit facilities from its group companies to ensure that there is sufficient cash to meet all its normal operating commitments in a timely and cost-effective manner.

The table below analyses non-derivative financial liabilities of the the Company into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

Particulars	Less than 1 year	Between 1 to 5 years	Over 5 years	Total
At 31 March 2026				
Trade and other payables (Refer note 17)	3,497.17	4,700.00	-	8,197.17
Borrowings including interest accrued (Refer note 15 &16)	-	-	-	-
Other financial liabilities (Refer note 18)	-	-	-	-
				-
At 31 March 2026				
Trade and other payables (Refer note 17)	5,222.86	-	-	5,222.86
Borrowings including interest accrued (Refer note 15 &16)	-	-	-	-
Other financial liabilities (Refer note 18)	221.94	-	-	221.94

The Company does not have any derivative finanical liabilites.

SANCHAY FINVEST LTD. * MUMBAI *

JAIN JAGAWAT KAMDAR & CO. * FRN 122530W * CHARTERED ACCOUNTANTS *

c) Other Price Risk

Other price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. Other price risk arises from financial assets such as investments in equity instruments and bonds.

Note 30 **Capital Management**

The Company sets the amount of capital required on the basis of annual business and long-term operating plans.

The funding requirements are met through a mixture of equity, internal fund generation, convertible and non convertible debt securities, and other short term borrowings. The Company's policy is to use short term and long-term borrowings to meet anticipated funding requirements.

The Company monitors capital on the basis of the net debt to equity ratio. The Company is not subject to any externally imposed capital requirements.

Net debt are long term and short term debts as reduced by cash and cash equivalents (including restricted cash and cash equivalents) and short-term investments. Equity comprises all components of equity without any exclusion.

The Company's adjusted net debt to equity ratio at March 31, 2026 was as follows:

Particular	Year Ended 31-Mar-2026	Year Ended 31-Mar-2025
Total borrowings	-	-
Less: Cash and cash equivalents (Note 10)	30.38	133.99
Adjusted net debt	(30.38)	(133.99)
Adjusted equity	14,855.33	28,995.63
Adjusted net debt to adjusted equity ratio	-0.0020	-0.0046

Note 31 **Authorisation Of Financial Statements**

The financial statements for the year ended March 31, 2026 were approved by the Board of Directors on 28th May, 2026 . The management and authorities have the power to amend the Financial Statements in accordance with Section 130 and 131 of The Companies Act, 2013.

Note 32 **Segment Reporting**

There is only one reportable segment as the company is primarily engaged in the business of "Share Broking & Trading in Shares & Securities" which constitute a single reporting segment . In the context of Ind AS 108, the Company is operating in a single segment only , as specified under section 133 of the Companies Act, 2013.The Company's activities are restricted within India and hence no separate geographical segment disclosure is considered necessary.

Note 33

a.During the financial year [FY 2024-25], the Company has not paid dividends to 40000 preference shareholders.

b.The Company has not paid preference share dividends at the agreed rate, has not paid all shareholders, and has not renewed or redeemed the preference shares post their due date. These matters indicate potential non-compliance with the terms of issue and may have regulatory implications.

c.The Company had issued 12% Redeemable Non-Cumulative Preference Shares] with a tenure of One Year which was due for redemption on October 2024. As of the reporting date, the board has not extended the terms & conditions of the Preferential shares dividend and the same is not accumulated as per the terms of issue.

d.The redeemable non-cumulative preference shares, held by the promoters, have been classified as a compound financial instrument in accordance with Ind AS 109, comprising both a liability and an equity component. As per the valuation, the liability component amounts to Rs.47.00 lakhs and the equity component to ₹4.25 lakhs. However, since the terms and conditions of the preference shares have not been extended, the effective interest rate on the liability component has not been recognised in the books for the year ended March 31, 2026.

Note 34 During the year, the Company received a demand notice from the National Stock Exchange of India Limited amounting to ₹47.88 lakhs towards penalties and interest for non-compliances observed during the inspection conducted by the Exchange for the period from 1 April 2023 to 31 March 2024. The Company has recognized the entire amount as an expense under "Extraordinary Items" in the Statement of Profit and Loss during the year.

Note 35 As at 31 March 2026, the financial status report of the National Stock Exchange reflected outstanding dues amounting to ₹28.39 lakhs. Out of the aforesaid amount, Rs.22.50 lakhs pertained to non-payment and/or delayed payment of various dues by the Company to the Exchange, in respect of which a notice was received by the Company on 04 May 2026 and the said dues of Rs.22.50 Lakhs are subsequently paid as on 06 May 2026.

JAIN JAGAWAT KAMDAR & CO. * CHARTERED ACCOUNTANTS * FRN 122530W

SANCHAY FINVEST LTD. * MUMBAI

Note 36 The Company does not have a appropriate system of obtaining confirmations and performing reconciliations of balances of deposits, advances, and other receivables/payables. Due to absence of sufficient appropriate audit evidence, we are unable to determine the possible impact, if any, on the financial results.

Note 37 Under Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act,2006 ("MSMED Act"), certain disclosure are required to be made relating to Micro, Small and Medium Enterprises. The Company is in process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information not available ,the disclosure was made to the extent available in the books of accounts . However, the impact of interest, if any , that may be payable in accordance with the provision of this Act is not expected to be material.

Note 38 During the financial year, the Company wrote off and/or wrote back certain current assets, current investments and liabilities pursuant to the approval of the Board of Directors under the agenda item "Other Matters." During the quarter ended 30 June 2025, the Company wrote off member deposits with the M.P. Stock Exchange (₹0.50 lakhs), the OTC Exchange (₹2.25 lakhs), M.P. Stock Exchange card fees (₹23.00 lakhs) and BSE revocation fees (₹2.21 lakhs), aggregating to ₹27.96 lakhs, in accordance with the Board Resolution dated 29 May 2025. Further, during the quarter ended 31 March 2026 the Company wrote off Fixed Deposit with Indore (₹0.50 lakhs), deposit with ABN Amro Bank Ltd. (₹0.17 lakhs), GTB Clearing balance (₹0.45 lakhs), GTB Client balance (₹0.015 lakhs) and Trade Receivables (₹0.67 lakhs), aggregating to ₹1.81 lakhs, pursuant to the Board Resolution dated 20 April 2026. During the same quarter, the Company also wrote back Trade Payables amounting to ₹1.88 lakhs. Accordingly, the aforesaid write-offs and write-back have been appropriately recognised in the Statement of Profit and Loss for the year in accordance with the applicable accounting standards.

Note 39 **Other Matters**

Information with regard to other matters specified in Revised Schedule III to the Act is either nil or not applicable to the Company for the year.

Note 40 **Payment to Auditors (Excluding GST)**

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
As Auditor	150.00	135.00
For Tax Audit	-	-
For Other Matters**	-	-
For out of Pocket expenses	-	-
Total	150.00	135.00

Note 41 Trade receivables and trade payables balances continue to have a realisable value of at least the amount stated therein in the opinion of the board.

Note 42 In the opinion of the Board, the current assets, loans, and advances are approximately valued based on the amounts expected to be realized in the ordinary course of business.

Note 43 The Company has not declared or paid any dividend during the year .With refence to the terms & conditions for 2,40,000 12% Non-cumulative Redeemable Preference Shares , the board has extended the terms & conditions of the Preferential shares dividend which is not yet paid and the same is not accumulated as per the terms of issue. This preference shares are owned by the promoter

SANCHAY FINVEST LTD. * MUMBAI

JAIN JAGAWAT KAMDAR & CO. * CHARTERED ACCOUNTANTS * FRN 122530W

Note 44

Additional Regulatory Disclosures

(i) The Company have immovable property whose title deeds are held in the name of the company.

(ii) The Company has not revalued its Property, Plant and Equipment during the reporting year.

(iii) Loans and Advances granted to Promoters, Directors, KMP and Related Parties:
There are no Loans and Advances in the nature of loans that are granted to promoters, directors, KMP's and the related parties either severally or jointly with any other person, that are repayable on demand except as disclosed in financial statements.

(iv) There are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

(v) The Company has not availed borrowings from banks or financial institutions on the basis of security of current assets .

(vi) The Company is not declared as wilful defaulter by any bank or financial institution or other lender.

(vii) The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013.

(viii) The Company do not have any charge to be registered with Registrar of Companies beyond the statutory period.

(ix) The Company has no subsidiaries with one layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(x) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(xi) Utilisation of Borrowed funds and share premium:
A. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries)or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

SANCHAY FINVEST LTD. MUMBAI *

JAIN JAGAWAT KAMDAR & CO. * FRN 122530W * CHARTERED ACCOUNTANTS

Note 45 Financial Ratios

Ratios	As at 31-03-2026	As at 31-03-2025	Variance	Remarks
Current Ratio Current Assets / Current liabilities	1.27	3.54	-64.18%	Refer Note 1
Debt-Equity Ratio Total Outside Liabilities / Total Shareholder's Equity	-	-	NA	NA
Debt Service Coverage Ratio EBITDA / (Interest + Principal)	-	-	NA	NA
Return on Equity Ratio (Net Profit After Taxes - Preference Dividend if any) / Average Shareholders fund	-95.19%	-11.02%	763.84%	Refer Note 2
Trade Receivables Turnover Ratio Credit Sales / Average Trade Receivables	-4.39	25.43	-117.25%	Refer Note 3
Net Capital Turnover Ratio Cost of Goods Sold (or) Sales / Net Assets	-0.02	0.09	-116.84%	Refer Note 4
Net Profit Ratio Net Profit / Total Sales	6300.97%	-122.82%	-5230.31%	Refer Note 5
Return on Capital Employed (EBIT / Capital Employed) * 100	-46.72%	2.38%	-2062.28%	Refer Note 6

Notes

1 Current Ratio had been declined due to decrease in current assets & increase in current liabilities.
2 Return on equity declined mainly due to net loss incurred during the year.
3 Trade Receivable turnover ratio has been declined due to lower the credit sales.
4 Net Capital turnover ratio has declined due to decrease in sales and increase in net assets
5 Due do decrease in turnover & incease in loss incurred during the year
6 Due to decrease in EBIT & increase in capital employed during the year.

Note 46 **Offsetting financial assets and financial liabilities**
There is no offsetting financial assets and liabilities in the Company as at 31 March 2026 and 31 March 2025.

Note 47 Previous year figures has been regrouped / reclassified wherever necessary, to make them comparable with current year figure.

In terms of our report of even date
For JAIN JAGAWAT KAMDAR & CO.
Chartered Accountants
Firm Regn No. 122530W

CA Basant Jain
Partner
Membership No : 122463

Date: 28th May, 2026
Place: Mumbai

For and on behalf of the Board of Directors
Sanchay Finvest Limited

Mr.Naresh Kumar Sharma	Mr.Narottam Kumar Sharma
Director	Director
DIN: 00794218	DIN: 00794167

NEHA MILAN SHAH
COMPANY SECRETARY
MEMBERSHIP NO.A33674

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

SANCHAY FINVEST LTD. MUMBAI