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QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **SANCHAY FINVEST LIMITED**

Quarter Ending on: **30th June 2009**
BSE Code: 511563

Particulars	Clause Listing Agreement	of	Compliance Status	Remarks
BOARD OF DIRECTORS	49 I			
(A) Composition of Board	49(IA)		Yes	Total No. Directors- 6 Managing Director - 1 Non-Executive- 3 Independent- 2
(B) Non-executive Directors' compensation & disclosures	49(IB)		Yes	Only sitting Fees
© Other provisions as to Board and Committees	49(IC)		Yes	The Board meets at least once in every quarter. None of the Directors are member of 10 committees or act as chairman of more than 5 committees
(D) Code of Conduct	49(ID)		Yes	The code of conduct has been complied in true spirit.
II. AUDIT COMMITTEE	49II			
(A) Qualified & Independent Audit Committee	49(IIA)		Yes	
(B) Meeting of the Audit Committee	49(IIB)		Yes	Last Audit Meeting held on 30 th April, 2009 .
© Power of Audit Committee	49(IIC)		Yes	The Powers are as per the listing Agreement and terms of reference.
(D) Role of Audit Committee	49(IID)		Yes	The role of the committee is as per the listing Agreement and terms of reference
(E) Review of the Information by Audit Committee	49 (IIE)		Yes	The role of the committee is as per the listing Agreement and terms of reference
III SUBSIDIARY COMPANIES	49 (III)			NOT APPLICABLE

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IV. DISCLOSURES	49(IV)		
(A) Basis of related party transactions	49(IVA)	YES	All the related party transaction has been properly scrutinized irrespective of value and all deviation of materially significance and established industrial norm analyzed in the meeting.
(B) Board Disclosures	49(IVB)	YES	Periodically reviewed. At every meeting the ongoing status has been properly informed to the committee and the Board Meeting.
© Proceeds from public issues, rights issues, preferential issues etc.	49(IVC)		Not Applicable.
(D) Remuneration to Director	49(IVD)	Yes	Details has been disclosed in the Annual report.
(E) Management	49(IVE)	Yes	Details has been disclosed in the Annual report.
(F) Shareholders	49(IVF)		Presently not Applicable as no appointment made.
V. CEO/CFO Certification	49(V)	Yes	Applicable from this Quarter. Regularly the CEO /CFO give the certificate of compliance.
VI. Report on Corporate Governance	49 (VI)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 30.09.2008
VII Compliance	49 (VII)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 30.09.2008.

Please take note of the above and acknowledge receipt of the same.

Thanking you,

For **SANCHAY FINVEST LIMITED**

[Handwritten Signature]



Director