



V. R. BHABHRA & CO.

Chartered Accountants

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Limited Review Report on Quarterly Unaudited Financial Results

**Review Report to
The Board of Directors,
Sanchay Finvest Limited**

We have reviewed the Unaudited Financial Results of **SANCHAY FINVEST LIMITED** ('the Company') for the quarter ended December 31, 2017 which are included in the accompanying Statement of Unaudited Financial Results for the quarter. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015), which has been initiated by us for the identification purposes. The Statement is the responsibility of the company's Management and has been approved by the Board of Directors, Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independence Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.

A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

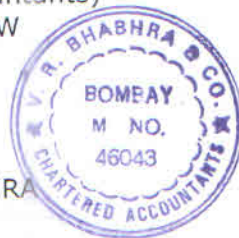
For V. R. BHABHRA & CO.

(Chartered Accountants)

FRN No: 112861W

VIMAL R. BHABHRA
(Partner)

Membership No: 046043



Place: Mumbai

Date: 23rd October, 2018



SANCHAY FINVEST LTD.

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Member : National Stock Exchange of India Ltd.

CIN : L67120MP1991PLC006650

Website : www.sanchayfinvest.in

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Unaudited Financial Results for the Quarter Ended 31st December, 2017

Sr. No.	PARTICULARS	Amount Rs. In Lakhs					
		Ind AS for the Quarter Ended 31/12/2017	Ind AS for the Quarter Ended 30/09/2017	Ind AS for the Quarter Ended 31/12/2016	Ind AS for the Period Ended 31/12/2017	Ind AS for the Period Ended 31/12/2016	Ind AS for the Year Ended 31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	22.89	3.37	-2.32	30.75	30.66	36.38
2	Other Income	1.30	0.73	1.57	2.68	3.75	21.85
3	Total Income (1+2)	24.19	4.10	-0.75	33.43	34.42	58.23
4	Expenses						
	(a) Employee Benefits Expense	-	-	0.05	0.05	0.19	0.25
	(b) Depreciation and amortization expenses	0.22	0.22	0.32	0.67	1.18	1.27
	(c) Finance costs	-	0.00	0.01	0.00	0.04	0.05
	(d) Other expenses	4.79	4.86	2.62	12.59	26.22	28.48
	Total Expenses (4)	5.01	5.09	3.00	13.31	27.63	30.05
5	Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)	19.18	-0.99	-3.75	20.12	6.79	28.18
6	Exceptional Items/Extra Ordinary Items	-	-	-	-	-	-
7	Profit/(loss) Before Extraordinary Items and Tax (5-6)	19.18	-0.99	-3.75	20.12	6.79	28.18
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(loss) before tax (7-8)	19.18	-0.99	-3.75	20.12	6.79	28.18
10	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Short provision of earlier year taxes	-	-	-	-	-	-
	(3) Deferred tax Expenses	-	-	-	-	-	-0.05
11	Profit/(loss) for the period (9-10)	19.18	-0.99	-3.75	20.12	6.79	-0.17
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income	19.18	-0.99	-3.75	20.12	6.79	27.97
14	Paid up Equity Share Capital (face value Rs. 10/- each)	315.00	315.00	315.00	315.00	315.00	315.00
15	Reserves excludes Revaluation reserve as per balance sheet of previous accounting year)		116.87		116.87	108.91	116.87
16	Earnings per equity share (EPS) not annualised:						
	(1) Basic	0.61	-0.03	-0.12	0.64	0.22	0.89
	(2) Diluted	0.61	-0.03	-0.12	0.64	0.22	0.89


Notes:

- The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- There are no other reportable segments as per AS 108 (Operating Segments) except Stock-Broking.
- Reconciliation between financial results previously reported (refer to as previous GAAP) and Ind AS for the quarter of the previous year presented are as under:

Particulars	For the Quarter Ended 31/12/2016	For the Period Ended 31/12/2016	For the Year Ended 31/03/2017
Net profit as per Indian GAAP			
Provision for Doubtful Debts w/b	-3.75	6.79	10.16
Net profit as per Ind AS	-3.75	6.79	27.97

- The above results have been reviewed by the audit committee and thereafter approved by the board of Directors in their meeting held on 23rd October, 2018. Results submitted to BSE on 31st August, 2018 has been revised based on Limited Review conducted by the Statutory Auditor.
- The Statutory Auditors of the company have carried out a "Limited Review" of the above financial results pertaining to 2017-18, comparative figures of 2016-17 are not reviewed as statutory audit of that year was completed.
- The figures for the previous financial period have been regrouped/ rearranged wherever necessary.
- The Figures are presented in Rupees rounded off in lakhs except EPS data.

For and on behalf of Board of Directors of Sanchay Fivest Limited


 Naresh Kumar Sharma
 Director
 DIN : 00794218
 Place: Mumbai
 Dated: 23rd October, 2018